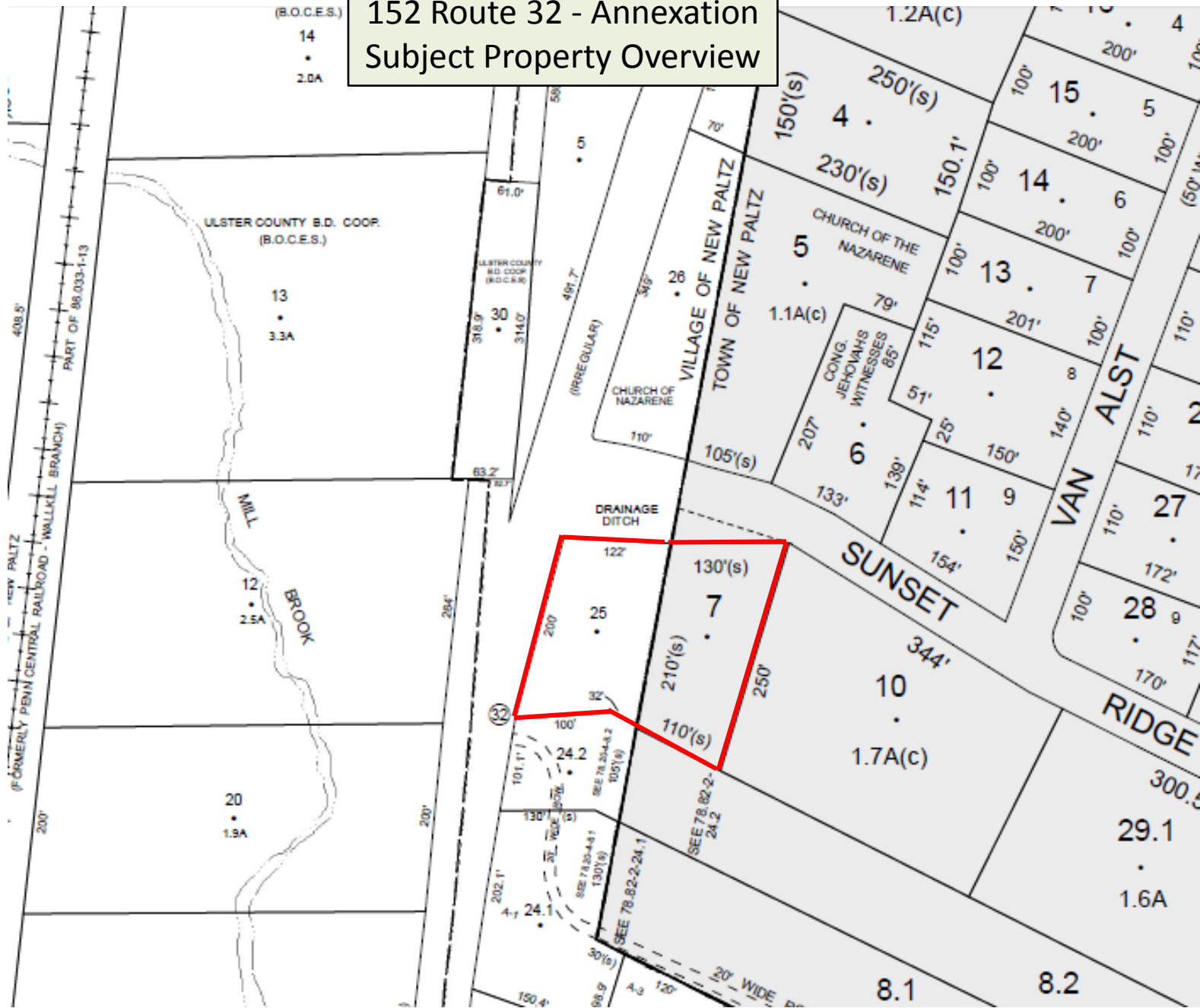


Village

Town

152 Route 32 - Annexation
Subject Property Overview



Property Survey

SURVEY PLAT LANDS TO BE CONVEYED TO: **DEAN VanTASSELL**

152 ROUTE 32 NORTH
VILLAGE OF NEW PALTZ AND TOWN OF NEW PALTZ,
COUNTY OF ULSTER, STATE OF NEW YORK

SCALE: 1" = 30 FEET

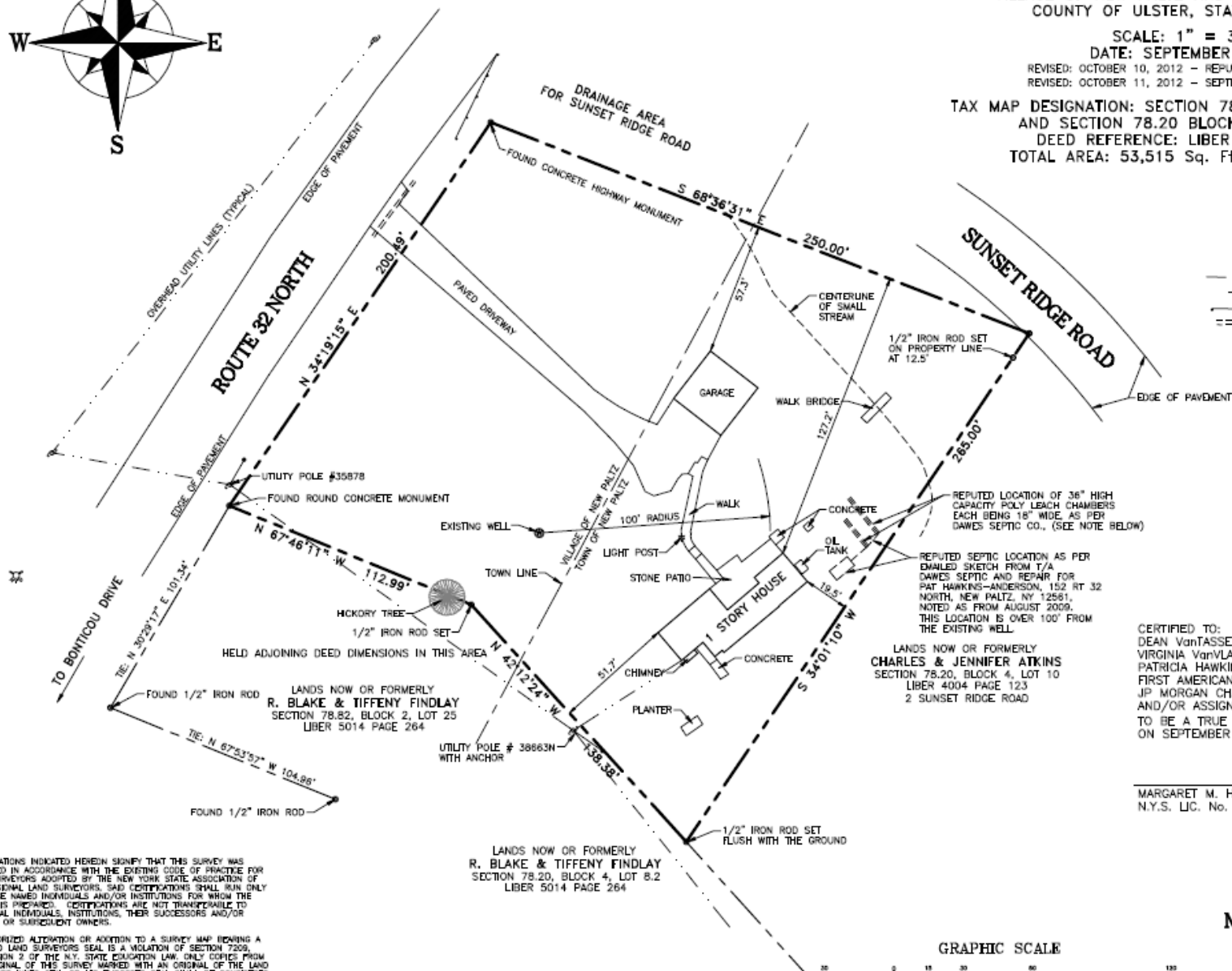
DATE: SEPTEMBER 29, 2012

REVISED: OCTOBER 10, 2012 - REPUTED SEPTIC LOCATION SHOWN
REVISED: OCTOBER 11, 2012 - SEPTIC AREA ADDITIONALLY DETAILED

TAX MAP DESIGNATION: SECTION 78.82, BLOCK 2, LOT 25 (V)
AND SECTION 78.20 BLOCK 4, LOT 7 (TOWN)
DEED REFERENCE: LIBER 1321 PAGE 893
TOTAL AREA: 53,515 Sq. Ft. or 1.229 ± Acres

LEGEND

- UTILITY POLE
- OVERHEAD UTILITY LINES
- ANCHOR
- GUIDE RAIL
- CULVERT
- FIRE HYDRANT



CERTIFIED TO:
DEAN VanTASSELL,
VIRGINIA VanVLACK, AS EXECUTRIX OF THE ESTATE OF
PATRICIA HAWKINS-ANDERSON,
FIRST AMERICAN TITLE INSURANCE COMPANY,
JP MORGAN CHASE BANK, N.A., ITS SUCCESSORS
AND/OR ASSIGNS FOR THIS MORTGAGE ONLY,
TO BE A TRUE SURVEY PERFORMED IN THE FIELD
ON SEPTEMBER 27, 2012.

MARGARET M. HILLRIEGEL L.S.
N.Y.S. LIC. No. 50253

LANDS NOW OR FORMERLY
CHARLES & JENNIFER ATKINS
SECTION 78.20, BLOCK 4, LOT 10
LIBER 4004 PAGE 123
2 SUNSET RIDGE ROAD

LANDS NOW OR FORMERLY
R. BLAKE & TIFFENY FINDLAY
SECTION 78.82, BLOCK 2, LOT 25
LIBER 5014 PAGE 264

LANDS NOW OR FORMERLY
R. BLAKE & TIFFENY FINDLAY
SECTION 78.20, BLOCK 4, LOT 8.2
LIBER 5014 PAGE 264

CERTIFICATIONS INDICATED HEREIN SIGNIFY THAT THIS SURVEY WAS PREPARED IN ACCORDANCE WITH THE EXISTING CODE OF PRACTICE FOR LAND SURVEYORS ADOPTED BY THE NEW YORK STATE ASSOCIATION OF PROFESSIONAL LAND SURVEYORS. SAID CERTIFICATIONS SHALL RUN ONLY TO THOSE NAMED INDIVIDUALS AND/OR INSTITUTIONS FOR WHOM THE SURVEY IS PREPARED. CERTIFICATIONS ARE NOT TRANSFERABLE TO ADDITIONAL INDIVIDUALS, INSTITUTIONS, THEIR SUCCESSORS AND/OR ASSIGNS OR SUBSEQUENT OWNERS.

UNAUTHORIZED ALTERATION OR ADDITION TO A SURVEY MAP BEARING A LICENSED LAND SURVEYOR'S SEAL IS A VIOLATION OF SECTION 7209, SUBDIVISION 2 OF THE N.Y. STATE EDUCATION LAW. ONLY COPIES FROM THE ORIGINAL OF THIS SURVEY MARKED WITH AN ORIGINAL OF THE LAND SURVEYOR'S INKED SEAL OR HIS EMBOSSED SEAL SHALL BE CONSIDERED TO BE VALID TRUE COPIES.

SUBJECT TO AN UP TO DATE ABSTRACT OF TITLE
SUBJECT TO UNDERGROUND UTILITIES AND ENCUMBRANCES NOT RECORDED
AND/OR NOT VISIBLE AT THE TIME OF FIELD SURVEY

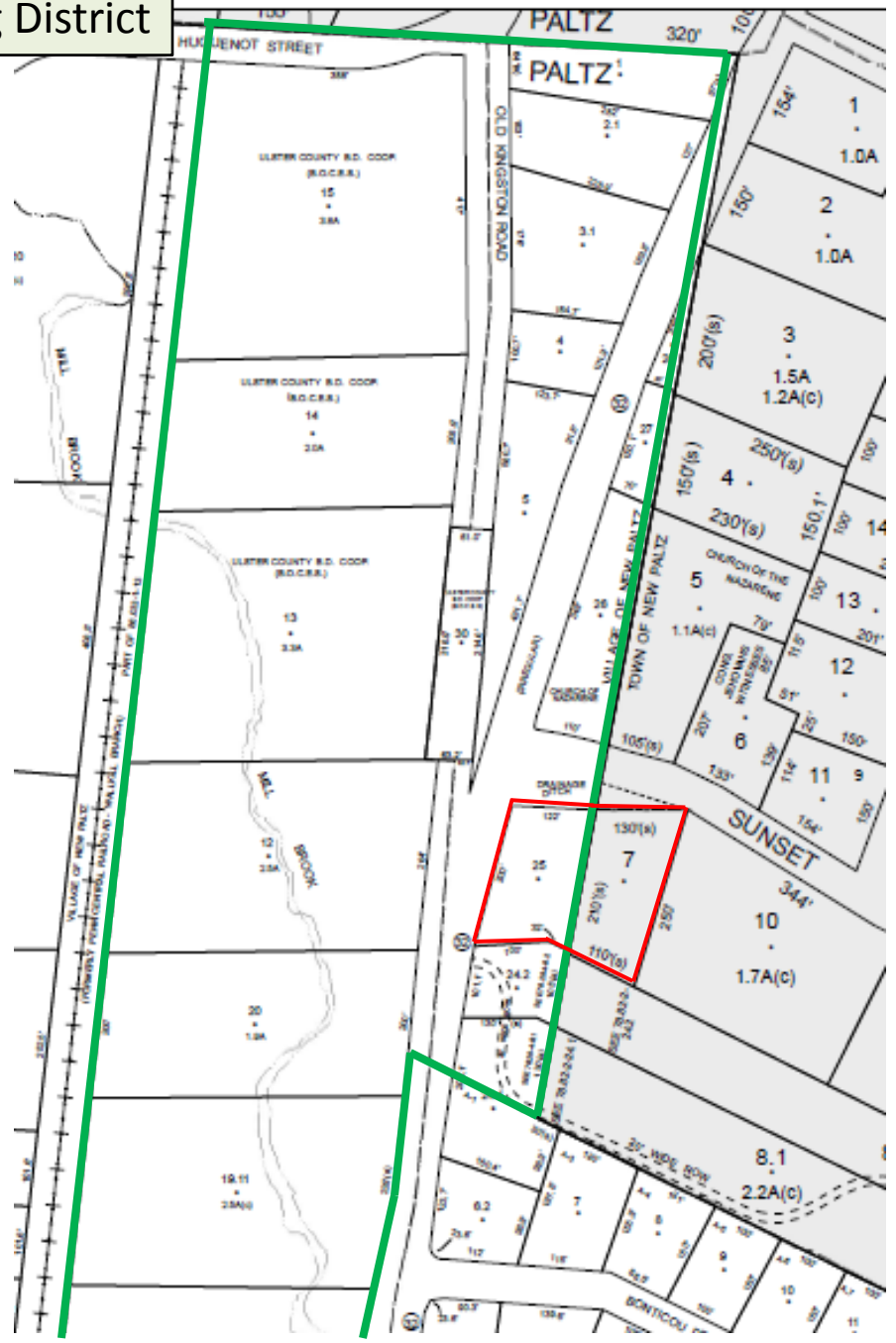
GRAPHIC SCALE



(IN FEET)
1 inch = 30 ft.

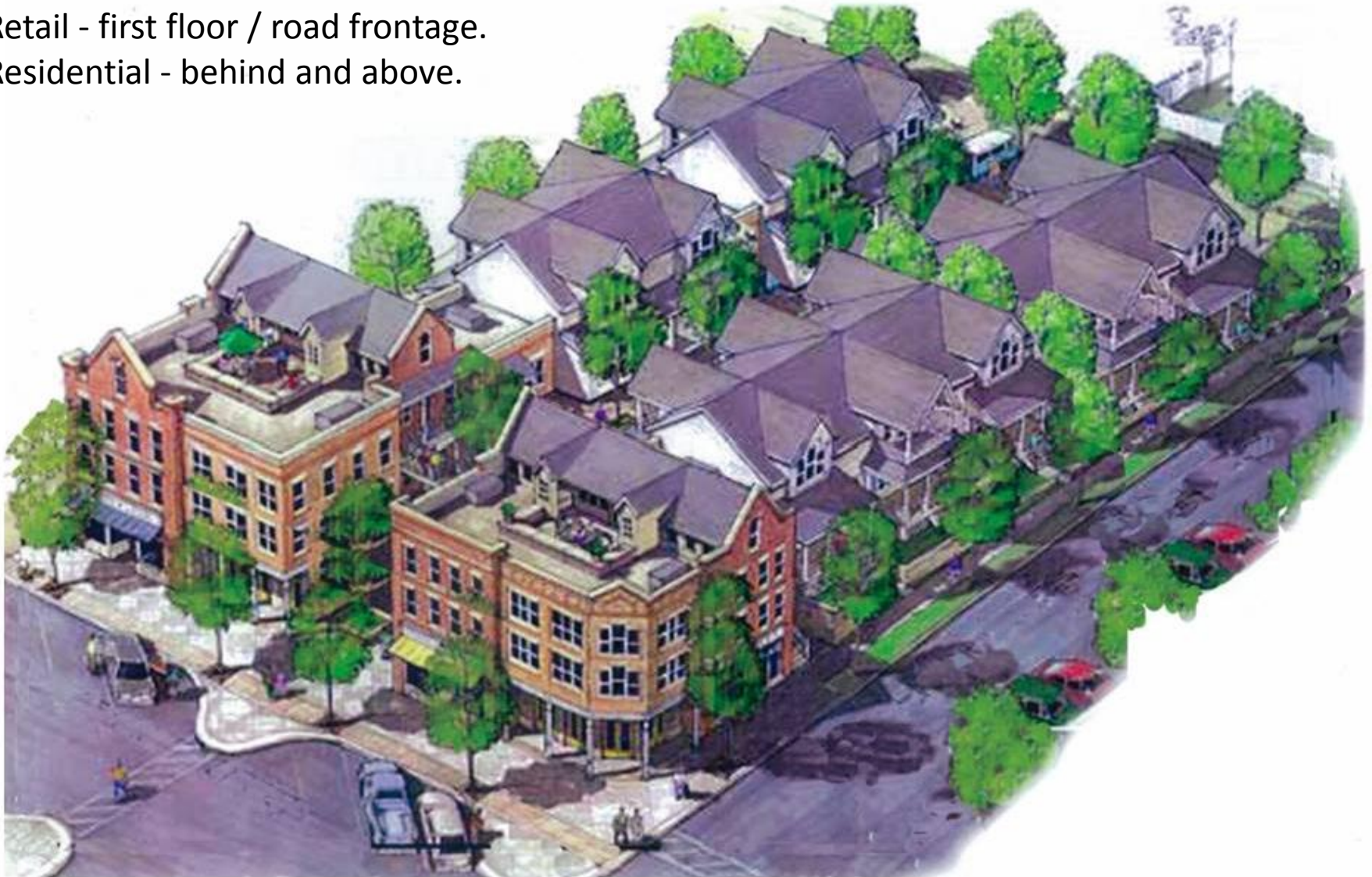
PREPARED BY:
MARGARET M. HILLRIEGEL
LICENSED
LAND SURVEYOR
372 OREGON TRAIL
PINE BUSH, NEW YORK 12566
PHONE #: (845) 744-2072

NBR Zoning District



Mixed-Use Concept
Promoted by NBR District Zoning

Retail - first floor / road frontage.
Residential - behind and above.



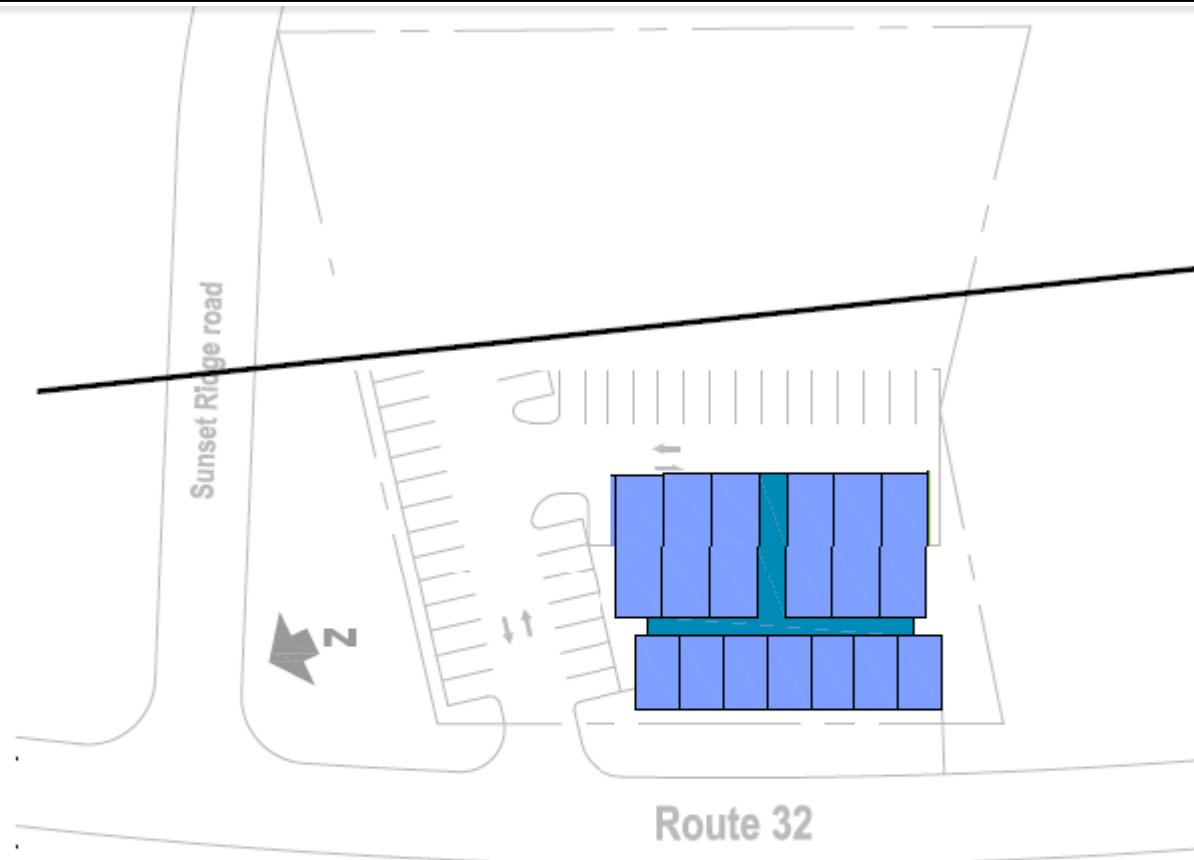
Mixed -Use development on front (Village) piece of 152 Rout 32 Only
Without Annexation
1st Level



Ground Floor
152 Route 32 New Paltz, N.Y.

- Commercial
- Residential
- Stairs / Corridors
- Non Impervious Surface

Mixed -Use development on front (Village) piece of 152 Rout 32 Only
Without Annexation
2nd, 3rd & 4th Level



2nd, 3rd & 4th Floors
152 Route 32 New Paltz, N.Y.

Residential
Stairs / Corridors

Mixed -Use development on full parcel (Village & Town) of 152 Rout 32
With Annexation
1st Level



Ground Floor
152 Route 32 New Paltz, N.Y.

- Commercial
- Residential
- Stairs / Corridors
- Non Impervious Surface

Mixed -Use development on full parcel (Village & Town) of 152 Rout 32
With Annexation
2nd, 3rd & 4th Level



2nd, 3rd & 4th Floors

152 Route 32 New Paltz, N.Y.

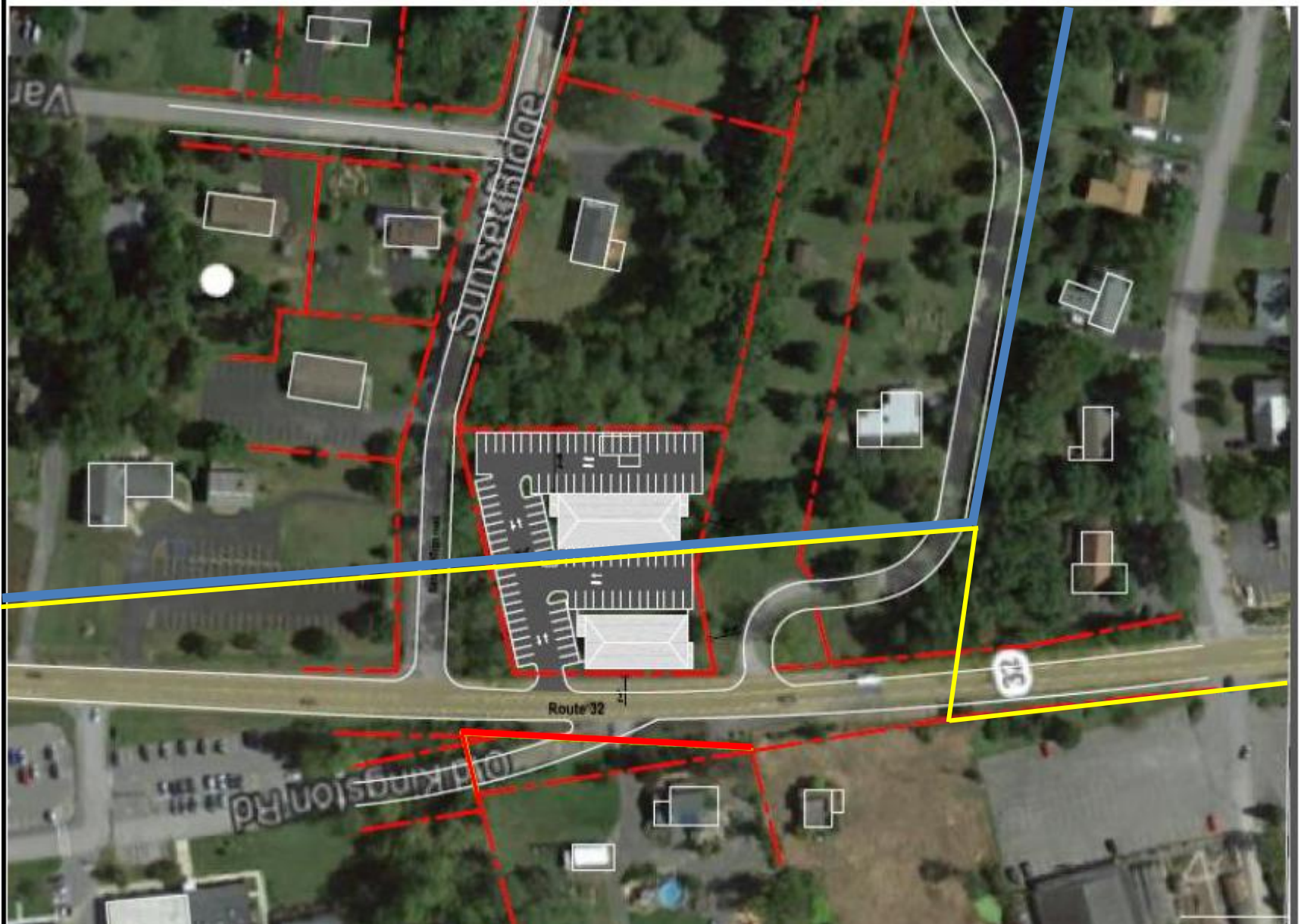
- Residential
- Stairs / Corridors

Property Line

Neighborhood Overview

Village / Town Border

North Chestnut Gateway District Border



Tax Implication

Property / S.B.L	Tax Type	Tax Rate Per 1000	Current Status		Develop Front Only Without Annexation		Develop Entire Parcel With Annexation	
			Assessed Value 2014	Taxes Due	Assessed Value	Taxes Due	Assessed Value	Taxes Due
Village - Front Piece	Village Tax	4.89	\$ 7,300	\$ 36	\$ 2,000,000	\$ 9,780	\$ 4,400,000	\$ 21,516
78.82-2-25	Town Tax	5.15		\$ 38		\$ 10,300		\$ 22,660
	Highway Tax	0.10		\$ 1		\$ 200		\$ 440
	County Tax	4.44		\$ 32		\$ 8,880		\$ 19,536
	School Tax	20.35		\$ 149		\$ 40,700		\$ 89,540
Total		34.93		\$ 255		\$ 69,860		\$ 153,692
Township - Rear Piece	Town Tax	5.18	\$ 205,300	\$ 1,063	\$ 8,000	\$ 41	\$ -	\$ -
78.20-4-7	Highway Tax	2.03		\$ 417		\$ 16		\$ -
	Fire Tax	0.30		\$ 62		\$ 2		\$ -
	County Tax	4.44		\$ 912		\$ 36		\$ -
	School Tax	20.35		\$ 4,178		\$ 163		\$ -
Total		32.3		\$ 6,631		\$ 258		\$ -
Tax Grand Total				\$ 6,886		\$ 70,118		\$ 153,692
Village Tax Total				\$ 36		\$ 9,780		\$ 21,516
Town Tax Total				\$ 1,101		\$ 10,341		\$ 22,660

Annexation Benefits

Higher Tax Revenue

- Town Tax Revenue Increases with Annexation
- Village Tax Revenue Increases with Annexation

Additional Housing Supply to Market

- Lower Rents = more affordable housing

Provide Density where Appropriate

- Build Multi-Family projects in proximity to utility infrastructure
- Limit Urban Sprawl