

**RESOLUTION OF THE TOWN BOARD OF NEW PALTZ in support of S89
(Ryan)/A351 (Bronson)
Prevents IDAs From Abating School District Taxes**

At a meeting of the Town Board of the Town of New Paltz, Ulster County, New York, held at the Town Courthouse, 59 N. Putt Corners Rd., in said Town on the 7th day of March 2024 at 7:00 o'clock P.M., prevailing time.

The meeting was called to order by _____, and upon roll being called, the following roll was taken:

| | <u>PRESENT</u> | <u>ABSENT</u> |
|-------------------------------------|-----------------------|----------------------|
| Supervisor Neil Bettez | _____ | _____ |
| Council Member Julie Seyfert-Lillis | _____ | _____ |
| Council Member Esi Lewis | _____ | _____ |
| Council Member Kristin Brown | _____ | _____ |

The following resolution was offered by _____ who moved its adoption, seconded by _____, to wit:

TITLE OF BILL

An act to amend the general municipal law, in relation to waiving school taxes by a town, city, or county industrial development agency

SUMMARY OF PROVISIONS

Section 1 creates a new section 889 of the General Municipal Law which dictates that town, city, or county industrial development agencies may not waive any taxes or enter into an agreement for payment in lieu of taxes if such taxes would otherwise be received by the school district.

STATEMENT OF SUPPORT

In FY 2021, New York State public schools lost at least [\\$1.8 billion in revenue to business tax breaks](#) , overwhelmingly from property tax abatements provided by local Industrial Development Agencies (IDAs). It is bad tax and social policy to allow IDAs to deprive schools of revenue. There are hundreds of studies by independent experts showing tax breaks for businesses are a poor investment of public funds. (Twenty of the most important can be downloaded [here](#).) In sharp contrast, public [education has been shown](#) to offer a high return on taxpayer investments.

The Town of New Paltz strongly supports this legislation and we thank our State Senator Michelle Hinchey and Assemblywoman Sarahana Shrestha for being co-sponsors.

We urge the Legislature to pass this bill and ask the Town Clerk to forward a copy of this resolution to the Senate Majority Leader, Andrea Stewart-Cousins, and to House Speaker, Carl E. Heastie.

This motion was offered by _____ and was seconded by _____

| <u>VOTE</u> | <u>AYE</u> | <u>NAY</u> | <u>ABSENT</u> |
|-------------------------------------|------------|------------|---------------|
| Supervisor Neil Bettez | _____ | _____ | _____ |
| Council Member Julie Seyfert-Lillis | _____ | _____ | _____ |
| Council Member Esi Lewis | _____ | _____ | _____ |
| Council Member Kristin Brown | _____ | _____ | _____ |

The resolution was thereupon duly adopted.

Rosanna Rosenkranse, Town Clerk

Dated: _____