

6% increase

## 2023 Rate Summary

THE TOWN OF NEW PALTZ, ACTIVE WITH HRA, Mid-Hudson Region

Policy		Current Plan	Renewal Plan
		MVP EPO Silver 8 HDHP	MVP EPO Silver 8 HDHP
Plan ID		89846NY0010218	89846NY0010218
Plan Rates*		Current Rates	Renewal Rates
<b>Rate includes:</b> <ul style="list-style-type: none"> <li>• Medical</li> <li>• Pharmacy</li> <li>• Embedded Pediatric Dental</li> <li>• Applicable Riders</li> </ul>	Single	\$861.63	\$913.45
	Double	\$1,723.26	\$1,826.90
	Parent + Child(ren)	\$1,464.77	\$1,552.87
	Family	\$2,455.65	\$2,603.33

\*To determine the approximate total new premium for your group, multiply your current enrollment by the new premium. This will provide an estimate based on current enrollment of your group. This amount may change depending on the individuals who actually enroll in the policy.

According to Affordable Care Act (ACA) requirements, all renewal rates are issued using a four-tier structure.

MVP Small Group plans include pediatric dental benefits, as required by the Affordable Care Act (ACA). Covered dependents, up to age 19, have coverage for preventive, routine, and major services.

If your group offers additional standalone dental plan options from MVP, we have included the benefit and rate summaries with this notice.

Company Name **Town of New Paltz**

Tax ID No. **14-6002334**

**Section 3: Benefit Information**

Option 1 Plan Name MVP EPO Silver 8	MVP Facets PID	Health Plan Deductible Employee	\$ 4,400.00
Option 2 Plan Name	MVP Facets PID	Employee + Spouse	\$ 8,800.00
Option 3 Plan Name	MVP Facets PID	Employee + Child(ren)	\$ 8,800.00
		Employee + Spouse + Child(ren)	\$ 8,800.00

Preventive Drug Rider?  Yes  No

MVP HRA Product ID

Aggregate Deductible  
 Embedded Deductible\*

List any class/subgroup to exclude from HRA

\*The HRA pays claims on an aggregate basis. Claims are paid in order of receipt regardless of member's embedded deductible status.

**Section 4: Health Reimbursement Account (HRA) Options**

If you are interested in a Retiree or Wellness HRA, please speak with your MVP Account Representative for more information.

**Employer First**

This plan is designed to be coupled with a high-deductible health plan (HDHP) with member cost-share in the back of the plan. The funding amounts must match the medical quote contingency for large groups. If you have chosen to offer an ICHRA or an EBHRA to your employees, please complete this section. If you are offering different funding classes for an ICHRA, please complete and sign the Individual Coverage HRA Addendum.

**Employer Contribution**

Employee	Employee + Spouse	Employee + Child(ren)	Employee + Spouse + Child(ren)
\$ 3,175.00	\$ 6,350.00	\$ 6,350.00	\$ 6,350.00

**Member First**

This plan is designed to be coupled with an HDHP with member cost-share in the front of the plan, before Employer HRA funding is available.

**Member Out-of-Pocket (OOP)**

Employee	Employee + Spouse
\$	\$
Employee + Child(ren)	Employee + Spouse + Child(ren)
\$	\$

**Employer Contribution (after member OOP)**

Employee	Employee + Spouse
\$	\$
Employee + Child(ren)	Employee + Spouse + Child(ren)
\$	\$

**Comprehensive HRA**

This plan is designed to provide flexibility in cost-share with deductible and co-pay (requires approval from Ancillary Dept. prior to sale).

**Employer and Employee Cost-Share**

Employer	Employee
%	%

**Please indicate employer contribution dollar amount, up to:**

Employee	Employee + Spouse
\$	\$
Employee + Child(ren)	Employee + Spouse + Child(ren)
\$	\$

**Post-Deductible HRA**

This plan is designed to be coupled with an MVP Qualified HDHP and an Integrated Health Savings Account (HSA), which allows employers to provide a cost-share toward the employee's deductible once the IRS minimum deductible has been met.

**Member Out-of-Pocket (OOP) Contribution**

(must be the IRS-established minimum or greater)

Employee	Employee + Spouse
\$	\$
Employee + Child(ren)	Employee + Spouse + Child(ren)
\$ 3,175.00	\$

**Employer Contribution**

(after member OOP maximum is met)

Employee	Employee + Spouse
\$	\$
Employee + Child(ren)	Employee + Spouse + Child(ren)
\$	\$