

To: Town Board

From: Jean Gallucci, Comptroller

Date: November 16, 2023

Re: Amending Rates as Earlier Presented for Health Insurance Options

The CDPHP Plan originally proposed was at the wrong price. The CDPHP health plan is 25% cheaper than MVP but the deductible is higher bringing the savings down to 20%. I request the Town Board authorize the change in cost for CDPHP for 2024. The cost is as follows:

Individual	from \$663.62 to \$725.05
Employee/Spouse	from \$1,327.24 to \$1,450.10
Employee/Child(ren)	from \$1,128.15 to \$1,232.59
Family	from \$1,891.32 to \$2,066.39

The MVP Family Plan was also submitted incorrectly. I request the Town Board authorize the change in cost for the MVP Family Plan for 2024. The cost is as follows:

Family	from \$2,700.26 to \$2,770.26
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The deductible has increased 5.68% from \$4,400 Individual/\$8,800 family to **2024 deductible: \$4,650 Individual/\$9,300 family**, the town has always contributed 72.15% towards the employee deductible therefore, I am requesting an increase in the town's contribution for the 2024 year as follows:

Individual	from \$3,175 to \$3,350 annually
Employee/Spouse	from \$6,350 to \$6,700 annually
Employee/Child(ren)	from \$6,350 to \$6,700 annually
Family	from \$6,350 to \$6,700 annually