

RESOLUTION

AUTHORIZING THE TOWN BOARD OF THE TOWN OF NEW PALTZ, ULSTER COUNTY, NEW YORK, TO EXPEND \$3,915 OF FUNDS FROM THE COMMUNITY PRESERVATION RESERVE FUND TO PAY FOR THE ACQUISITION OF PARCEL 86.14-2-1 IN THE TOWN OF NEW PALTZ, SUBJECT TO PERMISSIVE REFERENDUM

At a meeting of the Town Board of the Town of New Paltz, Ulster County, New York, held at the Town Courthouse, 59 N. Putt Corners Rd., in said Town on the 7th day of September, 2023, at 7:00 o'clock P.M., prevailing time.

The meeting was called to order by Supervisor Bettez, and upon roll being called, the following roll was taken:

	<u>PRESENT</u>	<u>ABSENT</u>
Supervisor Neil Bettez	_____	_____
Council Member Daniel Torres	_____	_____
Council Member Alex Baer	_____	_____
Council Member Esi Lewis	_____	_____
Council Member Julie Seyfert-Lillis	_____	_____

The following resolution was offered by _____ who moved its adoption, seconded by _____, to wit:

WHEREAS, the Town Board of the Town of New Paltz, Ulster County, New York, has heretofore established a Capital Reserve Fund pursuant to Section 6-c of the General Municipal Law of the State of New York; and

WHEREAS, all conditions precedent to the financing of the capital purchase heretofore described have been performed; and

WHEREAS, it has been determined that the probable usefulness of the aforesaid capital purchase is thirty (30) years pursuant to Subdivision 21 of paragraph (a) of Section 11.00 of the Local Finance Law; and

WHEREAS, it is anticipated that an amount not to exceed \$3,915 of the total anticipated parcel cost will be financed by the use of the "Community Preservation Reserve Fund", a capital reserve heretofore established pursuant to Section 6-c of General Municipal Law, and

NOW THEREFORE, BE IT RESOLVED, that the Town Supervisor of the Town of New Paltz be and hereby is authorized and directed to transfer from the "Community Preservation Reserve Fund" to an appropriate capital project expense item an amount not to exceed \$3,915 of the principal and accumulated interest in said "Community Preservation Reserve Fund" to pay for the cost of the acquisition of parcel 86.14-2-1 in the Town of New Paltz; and

BE IT FURTHER RESOLVED, that this Resolution is subject to permissive referendum.

<u>VOTE</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Supervisor Neil Bettez	_____	_____	_____
Council Member Daniel Torres	_____	_____	_____
Council Member Alex Baer	_____	_____	_____
Council Member Esi Lewis	_____	_____	_____
Council Member Julie Seyfert-Lillis	_____	_____	_____

The resolution was thereupon duly adopted.

 Rosanna Rosenkranse, Town Clerk

Dated: September 7, 2023