

RESOLUTION, DATED FEBRUARY 16, 2023, AUTHORIZING THE TOWN BOARD OF THE TOWN OF NEW PALTZ, ULSTER COUNTY, NEW YORK, TO EXPEND \$9,000.00 OF FUNDS FROM THE POLICE DEPARTMENT VEHICLE RESERVE FUND TO PAY TOWARDS THE COST OF A 2023 FORD POLICE SUV FOR THE POLICE DEPARTMENT, SUBJECT TO PERMISSIVE REFERENDUM.

WHEREAS, the Town Board of the Town of New Paltz, Ulster County, New York, has heretofore established a Capital Reserve Fund pursuant to Section 6-c of the General Municipal Law of the State of New York; and

WHEREAS, all conditions precedent to the financing of the capital project heretofore described have been performed; and

WHEREAS, it has been determined that the probable usefulness of the aforesaid capital project is one (1) year pursuant to Subdivision 82 of paragraph (a) of Section 11.00 of the Local Finance Law; and

WHEREAS, it is anticipated that an amount not to exceed \$9,000.00 of the total anticipated project cost will be financed by the use of the “Police Department Vehicle Reserve Fund”, a capital reserve heretofore established pursuant to Section 6-c of General Municipal Law, and now, therefore, be it

RESOLVED, that the Town Supervisor of the Town of New Paltz be and hereby is authorized and directed to transfer from the “Police Department Vehicle Reserve Fund” to an appropriate capital project expense item an amount not to exceed \$9,000.00 of the principal and accumulated interest in said “Police Department Vehicle Reserve Fund” to pay towards the cost of a 2023 Ford Police SUV for the Town Police Department; and be it further

RESOLVED, that this Resolution is subject to permissive referendum.