

RESOLUTION

AUTHORIZING THE TOWN BOARD OF THE TOWN OF NEW PALTZ, ULSTER COUNTY, NEW YORK, TO EXPEND \$83,420 OF FUNDS FROM THE HIGHWAY DEPARTMENT EQUIPMENT RESERVE FUND TO CONTRIBUTE TO THE COST OF THE ACQUISITION OF TWO REPLACEMENT TRUCKS (19,501 GVWR) FOR THE HIGHWAY DEPARTMENT, SUBJECT TO PERMISSIVE REFERENDUM.

At a meeting of the Town Board of the Town of New Paltz, Ulster County, New York, held via videoconference in said Town on the 1st day of July, 2021, at 7 o'clock P.M., prevailing time.

The meeting was called to order by Supervisor Bettez, and upon roll being called, the following roll was taken:

	<u>PRESENT</u>	<u>ABSENT</u>
Supervisor Neil Bettez	_____	_____
Council Member Daniel Torres	_____	_____
Council Member Alex Baer	_____	_____
Council Member David Brownstein	_____	_____
Council Member Julie Seyfert-Lillis	_____	_____

WHEREAS, the Town Board of the Town of New Paltz, Ulster County, New York, has heretofore established a Capital Reserve Fund pursuant to Section 6-c of the General Municipal Law of the State of New York; and

WHEREAS, all conditions precedent to the financing of the capital project heretofore described have been performed; and

WHEREAS, it has been determined that the probable usefulness of the aforesaid capital project is ten (10) years pursuant to Subdivision 82 of paragraph (a) of Section 11.00 of the Local Finance Law; and

WHEREAS, it is anticipated that an amount not to exceed \$83,420 of the total anticipated project cost will be financed by the use of the “Highway Department Equipment Reserve Fund”, a capital reserve heretofore established pursuant to Section 6-c of General Municipal Law, and

NOW, THEREFORE, BE IT RESOLVED, that the Town Supervisor of the Town of New Paltz be and hereby is authorized and directed to transfer from the “Highway Department Equipment Reserve Fund” to an appropriate capital project expense item an amount not to exceed \$83,420 of

the principal and accumulated interest in said “Highway Department Equipment Reserve Fund” to pay for the cost of the acquisition of two (2) replacement trucks for the Town Highway Department; and

BE IT FURTHER RESOLVED, that this Resolution is subject to permissive referendum.

<u>VOTE</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Supervisor Neil Bettez	_____	_____	_____
Council Member Daniel Torres	_____	_____	_____
Council Member Alex Baer	_____	_____	_____
Council Member David Brownstein	_____	_____	_____
Council Member Julie Seyfert-Lillis	_____	_____	_____

The resolution was thereupon duly adopted.