

# ***Town of New Paltz Proposal:***

## ***Add new voluntary benefit elections to employees***

Policies 100% employee paid, offered thru payroll deduction.

### *1. Massachusetts Mutual Life Insurance Co.*

*Group Whole Life guaranteed issue up to 100,000 face amount.*

### *2. Colonial-Willam Penn Ins. Co.*

*Accident Insurance*

*Critical Illness Insurance*

*Disability Insurance*

*Term Life Insurance*

*Medical Bridge Insurance*

*\*See attached flyers for more information.*

Proposed by:

Rochelle Foley Ostrander

Independent Life/Health Agent

[allbenefits@yahoo.com](mailto:allbenefits@yahoo.com) , (845)-728-5740



## Choices to protect what you've worked so hard to build

Each individual's lifestyle and needs are different from the next. Voluntary benefits from the Paul Revere Life Insurance Company — on both an individual and group platform — offer a broad range of financial protection options for employees and their families.

### Disability Insurance

- **Individual Disability** – A short-term disability product that replaces a portion of income. The product provides on/off-job or off-job only accident and sickness coverage and includes partial disability, portability and waiver of premium. Guaranteed-issue and simplified-issue options are available.

This policy (DIS 1000-NY) provides individual disability income insurance only. It does NOT provide basic hospital, basic medical or major medical insurance as defined by the New York State Department of Financial Services. The expected benefit ratio for this policy is 50%.\*

### Life Insurance

- **Individual Term Life** – A term life insurance product that offers three level term options (10-, 20- and 30-year), level death benefits, family coverage and guaranteed rates. It is guaranteed renewable to age 80.
- **Endowment at Age 100** – An endowment life insurance product that provides guaranteed level premiums, guaranteed cash values and a guaranteed death benefit. It also provides an optional accelerated death benefit for qualified long-term care services rider.

Spouse and eligible dependent children coverage is available with all life products.

### Accident Insurance

- **Individual Accident** – A guaranteed-issue, composite-rated, guaranteed-renewable accident product that provides indemnity benefits for on/off-job or off-job only accidents. Family or stand-alone coverage for employee, spouse and dependent child may be purchased. Benefit amounts are the same for employees, spouses and dependent children. Additional features include worldwide coverage and portability.

These policies (ACCPOL-NY and accident 1.0 -NY) provide ACCIDENT insurance only. They do NOT provide basic hospital, basic medical or major medical insurance as defined by the New York State Department of Financial Services. The expected benefit ratio for these policies is 50%.\*

### Special Risk Insurance

- **Specified Disease for Individual Critical Illness** – A critical illness product that provides a lump-sum benefit for the diagnosis of a specified disease. The benefit can help with home health care, automobile modifications, mortgage payments, utility bills, and travel costs to and from treatment centers.

These policies (CI-1.0-PL1-PL8-NY) provide limited benefits health insurance only. They do NOT provide basic hospital, basic medical or major medical insurance as defined by the New York State Department of Financial Services. The expected benefit ratio for these policies is 60%.\*

### Supplemental Health insurance

#### Town of New Paltz

To learn more, contact:

Rochelle Foley Ostrander  
Employee Benefits Specialist  
8457285740  
allbenefits@yahoo.com

Colonial-PaulRevere.com



## Important coverage features:

- With most products, coverage is available to spouses and eligible dependent children.
- Benefits are paid directly to the insured, unless specified otherwise.
- With most products, employees can continue coverage with no increase in premiums if they retire or change jobs.
- With most products, employees may receive benefits regardless of any other insurance.
- Premiums are payroll deducted for easy administration.

Learn more about  
what we have to offer at  
[Colonial-PaulRevere.com](http://Colonial-PaulRevere.com).

[Colonial-PaulRevere.com](http://Colonial-PaulRevere.com)

- **Individual Medical Bridge<sup>SM</sup>** – A hospital confinement indemnity product that complements your core medical coverage, offering benefits such as hospital confinement, wellness, rehabilitation unit confinement and doctor's office visits. An HSA-compliant plan is available.

These policies (MB3000-NY-1 and MB3000-NY-2) provide limited benefits health insurance only. They do NOT provide basic hospital, basic medical or major medical insurance as defined by the New York State Department of Financial Services. The expected benefit ratio for these policies is 55%.\*

\*This ratio is the portion of future premiums which the company expects to return as benefits, when averaged over all the people with this policy.

ACCIDENT, SPECIFIED DISEASE, AND HOSPITAL CONFINEMENT INDEMNITY PRODUCTS PROVIDE LIMITED BENEFITS.

The policies may vary or be unavailable in some states. Products have exclusions and limitations that may affect benefits payable. For cost and complete details, consult your benefits representative.

Underwritten by The Paul Revere Life Insurance Company, Worcester, MA  
© 2018 The Paul Revere Life Insurance Company. All rights reserved. Colonial Voluntary Benefits is a trademark and marketing brand of The Paul Revere Life Insurance Company.