

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of New Paltz

County of Ulster

For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Paltz

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	3,070,373	A200	1,965,569
TOTAL Cash	3,070,373		1,965,569
Accounts Receivable	73,429	A380	97,223
TOTAL Other Receivables (net)	73,429		97,223
Due From State And Federal Government	53,046	A410	374,021
TOTAL State And Federal Aid Receivables	53,046		374,021
Due From Other Funds	314,298	A391	307,451
TOTAL Due From Other Funds	314,298		307,451
Due From Other Governments	285	A440	147,165
TOTAL Due From Other Governments	285		147,165
Prepaid Expenses		A480	293,605
TOTAL Prepaid Expenses	0		293,605
Cash Special Reserves	124,100	A230	124,100
TOTAL Restricted Assets	124,100		124,100
TOTAL Assets and Deferred Outflows of Resources	3,635,531		3,309,134

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(A) GENERAL

Balance Sheet

Code Description	2014	Edp Code	2015
Accounts Payable	716,476	A600	167,842
TOTAL Accounts Payable	716,476		167,842
Accrued Liabilities	38,457	A601	179,912
TOTAL Accrued Liabilities	38,457		179,912
Due To Other Funds	12,018	A630	91,352
TOTAL Due To Other Funds	12,018		91,352
Due To Other Governments	95,336	A631	81,535
TOTAL Due To Other Governments	95,336		81,535
TOTAL Liabilities	862,287		520,641
Fund Balance			
Not in Spendable Form		A806	293,605
TOTAL Nonspendable Fund Balance	0		293,605
General Reserve	124,100	A870	124,100
TOTAL Restricted Fund Balance	124,100		124,100
Assigned Appropriated Fund Balance	852,040	A914	850,000
TOTAL Assigned Fund Balance	852,040		850,000
Unassigned Fund Balance	1,797,104	A917	1,520,788
TOTAL Unassigned Fund Balance	1,797,104		1,520,788
TOTAL Fund Balance	2,773,244		2,788,493
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,635,531		3,309,134

TOWN OF New Paltz
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	5,840,449	A1001	5,964,997
TOTAL Real Property Taxes	5,840,449		5,964,997
Other Payments In Lieu of Taxes	78,500	A1081	95,216
Interest & Penalties On Real Prop Taxes	39,658	A1090	41,051
TOTAL Real Property Tax Items	118,158		136,267
Non Prop Tax Dist By County	217,244	A1120	225,274
Other Non-Prop Tax	4,701	A1189	
TOTAL Non Property Tax Items	221,945		225,274
Clerk Fees	300	A1255	2,819
Police Fees	23,573	A1520	19,444
Public Pound Charges, Dog Control Fees	225	A1550	
Bus Operations	17,422	A1750	36,333
Park And Recreational Charges	145,138	A2001	162,765
Other Culture & Recreation Income	23,651	A2089	
Refuse & Garbage Charges	92,916	A2130	88,891
TOTAL Departmental Income	303,225		310,252
Public Safety Services For Other Govts	1,524	A2260	3,876
Misc Revenue, Other Govts	8,810	A2389	12,564
TOTAL Intergovernmental Charges	10,334		16,440
Interest And Earnings	4,805	A2401	2,520
Rental of Real Property	27,322	A2410	28,240
Commissions	751	A2450	2,036
TOTAL Use of Money And Property	32,878		32,796
Games of Chance	20	A2530	30
Dog Licenses	1,202	A2544	1,249
Licenses, Other	2,720	A2545	2,212
TOTAL Licenses And Permits	3,942		3,491
Fines And Forfeited Bail	366,312	A2610	370,149
Forfeiture of Crime Proceeds Restricted	6,000	A2626	
TOTAL Fines And Forfeitures	372,312		370,149
Sales of Scrap & Excess Materials	12,251	A2650	11,341
Sales of Forest Products	2,674	A2652	25,234
Sales of Equipment	11,810	A2665	
Insurance Recoveries	11,463	A2680	56,919
TOTAL Sale of Property And Compensation For Loss	38,198		93,494
Refunds of Prior Year's Expenditures	8,282	A2701	42,423
Gifts And Donations	3,600	A2705	2,500
Employees Contributions		A2709	92,233
Unclassified (specify)	163,475	A2770	86,946
TOTAL Miscellaneous Local Sources	175,357		224,102
St Aid, Revenue Sharing	41,745	A3001	41,745
St Aid, Mortgage Tax	163,230	A3005	222,644
St Aid - Other (specify)	2,500	A3089	279,306
St Aid, Other Public Safety	10,375	A3389	17,859
St Aid, Public Health	1,622	A3401	

TOWN OF New Paltz
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
St Aid-Other Cul & Rec St Aid	16,232	A3889	4,100
TOTAL State Aid	235,704		565,654
TOTAL Revenues	7,352,502		7,942,916
TOTAL Detail Revenues And Other Sources	7,352,502		7,942,916

TOWN OF New Paltz
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	29,133	A10101	27,541
Legislative Board, Equip & Cap Outlay		A10102	13,388
Legislative Board, Contr Expend	5,152	A10104	5,299
TOTAL Legislative Board	34,285		46,228
Municipal Court, Pers Serv	181,690	A11101	190,970
Municipal Court, Equip & Cap Outlay	4,504	A11102	13,977
Municipal Court, Contr Expend	68,239	A11104	68,809
TOTAL Municipal Court	254,433		273,756
Supervisor,pers Serv	103,664	A12201	109,496
Supervisor,equip & Cap Outlay	1,577	A12202	1,500
Supervisor,contr Expend	3,700	A12204	1,689
TOTAL Supervisor	108,941		112,685
Auditor, Contr Expend	21,861	A13204	27,843
TOTAL Auditor	21,861		27,843
Tax Collection,contr Expend	257	A13304	152
TOTAL Tax Collection	257		152
Budget, Pers Serv	69,876	A13401	115,473
Budget, Equip & Cap Outlay	8,379	A13402	
Budget, Contr Expend	1,213	A13404	2,676
TOTAL Budget	79,468		118,149
Purchasing, Equip & Cap Outlay		A13452	
Purchasing, Contr Expend	9,709	A13454	14,524
TOTAL Purchasing	9,709		14,524
Assessment, Pers Serv	73,714	A13551	65,629
Assessment, Equip & Cap Outlay	1,577	A13552	
Assessment, Contr Expend	2,525	A13554	4,260
TOTAL Assessment	77,816		69,889
Fiscal Agents Fees, Contr Expend	28	A13804	
TOTAL Fiscal Agents Fees	28		0
Clerk,pers Serv	96,767	A14101	99,931
Clerk,equip & Cap Outlay	3,983	A14102	
Clerk,contr Expend	4,916	A14104	5,604
TOTAL Clerk	105,666		105,535
Law, Contr Expend	119,304	A14204	128,536
TOTAL Law	119,304		128,536
Personnel, Pers Serv	38,951	A14301	39,937
Personnel, Contr Expend	478	A14304	1,117
TOTAL Personnel	39,429		41,054
Engineer, Contr Expend	30,690	A14404	23,316
TOTAL Engineer	30,690		23,316
Elections, Contr Expend	31,892	A14504	14,551
TOTAL Elections	31,892		14,551
Records Mgmt, Contr Expend		A14604	20
TOTAL Records Mgmt	0		20
Buildings, Pers Serv	237,804	A16201	243,613

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Buildings, Equip & Cap Outlay	2,377	A16202	18,322
Buildings, Contr Expend	262,936	A16204	107,738
TOTAL Buildings	503,117		369,673
Central Comm System, Contr Expend	47,012	A16504	42,189
TOTAL Central Comm System	47,012		42,189
Central Print & Mail, Equip & Cap Outlay	177	A16702	
Central Print & Mail, contr Expend	19,366	A16704	20,947
TOTAL Central Print & Mail	19,543		20,947
Central Data Process, Contr Expend	54,642	A16804	58,695
TOTAL Central Data Process	54,642		58,695
Unallocated Insurance, Contr Expend	97,029	A19104	93,006
TOTAL Unallocated Insurance	97,029		93,006
Municipal Assn Dues, Contr Expend	1,970	A19204	1,820
TOTAL Municipal Assn Dues	1,970		1,820
Judgements And Claims, Contr Expend		A19304	361
TOTAL Judgements And Claims	0		361
TOTAL General Government Support	1,637,092		1,562,929
Police, Pers Serv	1,893,123	A31201	2,024,366
Police, Equip & Cap Outlay	4,902	A31202	5,295
Police, Contr Expend	359,975	A31204	400,741
TOTAL Police	2,258,000		2,430,402
Other Traffic, Contr Expend	3,843	A31894	4,080
TOTAL Other Traffic	3,843		4,080
Control of Animals, Pers Serv	15,564	A35101	15,204
Control of Animals, Contr Expend	2,151	A35104	2,917
TOTAL Control of Animals	17,715		18,121
Misc Public Safety, Pers Serv	4,808	A39891	
Misc Public Safety, Contr Expend	217	A39894	108
TOTAL Misc Public Safety	5,025		108
TOTAL Public Safety	2,284,583		2,452,711
Ambulance, Contr Expend	145,957	A45404	150,000
TOTAL Ambulance	145,957		150,000
TOTAL Health	145,957		150,000
Street Lighting, Contr Expend	24,132	A51824	23,168
TOTAL Street Lighting	24,132		23,168
Bus Operations, Contr Expend	58,865	A56304	65,487
TOTAL Bus Operations	58,865		65,487
TOTAL Transportation	82,997		88,655
Safety Net, Pers Ser	5,836	A61401	
Safety Net, Contr Expend	28,091	A61404	
TOTAL Safety Net	33,927		0
Community Action, Contr Expend	25,000	A63104	25,000
TOTAL Community Action	25,000		25,000

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Programs For Aging, Contr Expend	9,414	A67724	9,653
TOTAL Programs For Aging	9,414		9,653
TOTAL Economic Assistance And Opportunity	68,341		34,653
Recreation Admini, Pers Serv	19,305	A70201	18,989
Recreation Admini, Contr Expend	10,624	A70204	7,439
TOTAL Recreation Admini	29,929		26,428
Parks, Contr Expend	19,880	A71104	
TOTAL Parks	19,880		0
Special Rec Facility, Pers Serv	122,896	A71801	132,823
Special Rec Facility, Equip & Cap Outlay	1,100	A71802	300
Special Rec Facility, Contr Expend	72,379	A71804	63,726
TOTAL Special Rec Facility	196,375		196,849
Youth Prog, Pers Serv	124,325	A73101	129,834
Youth Prog, Equip & Cap Outlay		A73102	267
Youth Prog, Contr Expend	24,605	A73104	32,438
TOTAL Youth Prog	148,930		162,539
Library, Contr Expend	396,000	A74104	396,000
TOTAL Library	396,000		396,000
Historian, Pers Serv	250	A75101	
Historian, Contr Expend		A75104	683
TOTAL Historian	250		683
Celebrations, Contr Expend	6,750	A75504	6,750
TOTAL Celebrations	6,750		6,750
TOTAL Culture And Recreation	798,114		789,249
Refuse & Garbage, Contr Expend	41,841	A81604	41,206
TOTAL Refuse & Garbage	41,841		41,206
Other Sanitation, Per Serv	123,258	A81891	141,302
Other Sanitation Equip & Cap Out	62,998	A81892	3,228
Other Sanitation, Contr Expend	16,483	A81894	18,802
TOTAL Other Sanitation	202,739		163,332
Conservation, Contr Expend	8,178	A87104	
TOTAL Conservation	8,178		0
TOTAL Home And Community Services	252,758		204,538
State Retirement System	248,747	A90108	225,197
Police & Firemen Retirement, Empl Bnfts	344,096	A90158	356,254
Social Security, Employer Cont	240,470	A90308	262,138
Worker's Compensation, Empl Bnfts	143,916	A90408	158,350
Unemployment Insurance, Empl Bnfts	9,076	A90508	582
Disability Insurance, Empl Bnfts	6,953	A90558	6,617
Hospital & Medical (dental) Ins, Empl Bnft	1,418,801	A90608	1,496,299
Other Employee Benefits (spec)	1,554	A90898	1,549
TOTAL Employee Benefits	2,413,613		2,506,986
Debt Principal, Installment Bonds		A97206	55,000
Debt Principal, Bond Anticipation Notes	34,996	A97306	

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Install Pur Debt, Principal	54,935	A97856	63,231
TOTAL Debt Principal	89,931		118,231
Debt Interest, Installment Bonds		A97207	17,325
Debt Interest, Bond Anticipation Notes	10,676	A97307	
Install Pur Debt, Interest	17,490	A97857	2,725
TOTAL Debt Interest	28,166		20,050
TOTAL Expenditures	7,801,552		7,928,002
Transfers, Other Funds	10,500	A99019	
TOTAL Operating Transfers	10,500		0
TOTAL Other Uses	10,500		0
TOTAL Detail Expenditures And Other Uses	7,812,052		7,928,002

TOWN OF New Paltz
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,313,901	A8021	2,773,244
Prior Period Adj -Increase In Fund Balance		A8012	335
Prior Period Adj -Decrease In Fund Balance	81,107	A8015	
Restated Fund Balance - Beg of Year	3,232,794	A8022	2,773,579
ADD - REVENUES AND OTHER SOURCES	7,352,502		7,942,916
DEDUCT - EXPENDITURES AND OTHER USES	7,812,052		7,928,002
Fund Balance - End of Year	2,773,244	A8029	2,788,493

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	5,568,997	A1049N	5,599,231
Est Rev - Real Property Tax Items	118,500	A1099N	103,500
Est Rev - Non Property Tax Items	175,000	A1199N	185,000
Est Rev - Departmental Income	272,050	A1299N	287,650
Est Rev - Use of Money And Property	29,900	A2499N	28,050
Est Rev - Licenses And Permits	3,030	A2599N	2,330
Est Rev - Fines And Forfeitures	385,000	A2649N	385,000
Est Rev - Miscellaneous Local Sources	173,000	A2799N	186,560
Est Rev - State Aid	191,745	A3099N	191,745
TOTAL Estimated Revenues	6,917,222		6,969,066
Appropriated Fund Balance	852,040	A599N	850,000
TOTAL Estimated Other Sources	852,040		850,000
TOTAL Estimated Revenues And Other Sources	7,769,262		7,819,066

TOWN OF New Paltz
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	1,962,732	A1999N	1,907,148
App - Public Safety	2,320,805	A3999N	2,322,051
App - Health	150,000	A4999N	159,363
App - Transportation	57,000	A5999N	69,000
App - Economic Assistance And Opportunity	39,900	A6999N	44,900
App - Culture And Recreation	419,246	A7999N	432,137
App - Home And Community Services	203,341	A8999N	221,402
App - Employee Benefits	2,541,388	A9199N	2,593,215
App - Debt Service	74,850	A9899N	69,850
TOTAL Appropriations	7,769,262		7,819,066
TOTAL Appropriations And Other Uses	7,769,262		7,819,066

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	190,288	B200	189,233
Cash In Time Deposits	281,659	B201	200,271
TOTAL Cash	471,947		389,504
Accounts Receivable	127,270	B380	125,316
TOTAL Other Receivables (net)	127,270		125,316
Due From State And Federal Government	5,000	B410	
TOTAL State And Federal Aid Receivables	5,000		0
Due From Other Funds	90,452	B391	95,472
TOTAL Due From Other Funds	90,452		95,472
Due From Other Governments	4,528	B440	2,600
TOTAL Due From Other Governments	4,528		2,600
Prepaid Expenses		B480	4,892
TOTAL Prepaid Expenses	0		4,892
TOTAL Assets and Deferred Outflows of Resources	699,197		617,784

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EppCode	2015
Accounts Payable	60,871	B600	10,447
TOTAL Accounts Payable	60,871		10,447
Accrued Liabilities	2,600	B601	3,769
TOTAL Accrued Liabilities	2,600		3,769
Due To Other Funds		B630	3,599
TOTAL Due To Other Funds	0		3,599
TOTAL Liabilities	63,471		17,815
Fund Balance			
Not in Spendable Form		B806	4,892
TOTAL Nonspendable Fund Balance	0		4,892
Capital Reserve	1,222	B878	
TOTAL Restricted Fund Balance	1,222		0
Assigned Appropriated Fund Balance	298,000	B914	220,000
Assigned Unappropriated Fund Balance	336,504	B915	375,077
TOTAL Assigned Fund Balance	634,504		595,077
TOTAL Fund Balance	635,726		599,969
TOTAL Liabilities, Deferred Inflows And Fund Balance	699,197		617,784

TOWN OF New Paltz
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	31,932	B1001	83,668
TOTAL Real Property Taxes	31,932		83,668
Franchises	81,084	B1170	79,834
TOTAL Non Property Tax Items	81,084		79,834
Other General Departmental Income		B1289	
Safety Inspection Fees	160	B1560	1,100
Charges For Demolition of Unsafe Build		B1570	
Zoning Fees	4,450	B2110	2,800
Planning Board Fees	30,600	B2115	13,450
Other Home & Community Services Income	14,393	B2189	20,390
TOTAL Departmental Income	49,603		37,740
Interest And Earnings	414	B2401	235
TOTAL Use of Money And Property	414		235
Building And Alteration Permits	39,435	B2555	70,143
Permits, Other	1,322	B2590	1,791
TOTAL Licenses And Permits	40,757		71,934
Insurance Recoveries	34,792	B2680	
TOTAL Sale of Property And Compensation For Loss	34,792		0
Reimbursement of Medicare Part D Exp	827	B2700	1,018
Refunds of Prior Year's Expenditures		B2701	1,311
Unclassified (specify)	47	B2770	51
TOTAL Miscellaneous Local Sources	874		2,380
St Aid, Other Aid (specify)	6,601	B3089	
TOTAL State Aid	6,601		0
Federal Aid - Other	2,298	B4089	2,298
TOTAL Federal Aid	2,298		2,298
TOTAL Revenues	248,355		278,089
TOTAL Detail Revenues And Other Sources	248,355		278,089

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Dir of Finance, Contr Expend	1,234	B13104	
TOTAL Dir of Finance	1,234		0
Law, Contr Expend	60,875	B14204	13,789
TOTAL Law	60,875		13,789
Engineer, Contr Expend	9,280	B14404	1,075
TOTAL Engineer	9,280		1,075
Buildings, Equip & Cap Outlay		B16202	12,980
Buildings, Contr Expend		B16204	3,775
TOTAL Buildings	0		16,755
Central Comm System, Contr Expend	6,953	B16504	5,570
TOTAL Central Comm System	6,953		5,570
Central Print & Mail, Contr Expend	1,192	B16704	3,660
TOTAL Central Print & Mail	1,192		3,660
Central Data Process, Contr Expend	856	B16804	484
TOTAL Central Data Process	856		484
Unallocated Insurance, Contr Expend	2,795	B19104	3,030
TOTAL Unallocated Insurance	2,795		3,030
TOTAL General Government Support	83,185		44,363
Safety Inspection, Pers Serv	126,559	B36201	115,491
Safety Inspection, Equip & Cap Outlay		B36202	1,170
Safety Inspection, Contr Expend	12,241	B36204	20,531
TOTAL Safety Inspection	138,800		137,192
Misc Public Safety, Contr Expend	4,596	B39894	4,596
TOTAL Misc Public Safety	4,596		4,596
TOTAL Public Safety	143,396		141,788
Ambulance, Contr Expend	25,000	B45404	
TOTAL Ambulance	25,000		0
TOTAL Health	25,000		0
Parks, Equip & Cap Outlay	663	B71102	
Parks, Contr Expend	6,452	B71104	
TOTAL Parks	7,115		0
Historical Property, Contr Expend		B75204	268
TOTAL Historical Property	0		268
TOTAL Culture And Recreation	7,115		268
Zoning, Pers Serv	5,462	B80101	12,258
Zoning, Contr Expend	3,921	B80104	2,926
TOTAL Zoning	9,383		15,184
Planning, Pers Serv	10,071	B80201	23,373
Planning, Contr Expend	60,212	B80204	13,251
TOTAL Planning	70,283		36,624
Environmental Control, Contr Expend	303	B80904	1,790
TOTAL Environmental Control	303		1,790

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Comm Beautification, Contr Expend	3,826	B85104	2,812
TOTAL Comm Beautification	3,826		2,812
TOTAL Home And Community Services	83,795		56,410
State Retirement, Empl Bnfts	19,845	B90108	19,719
Social Security , Empl Bnfts	10,870	B90308	12,145
Worker's Compensation, Empl Bnfts	5,251	B90408	5,477
Disability Insurance, Empl Bnfts	44	B90558	154
Hospital & Medical (dental) Ins, Empl Bnft	18,754	B90608	24,841
Other Employee Benefits (spec)	81	B90898	81
TOTAL Employee Benefits	54,845		62,417
TOTAL Expenditures	397,336		305,246
Transfers, Other Funds		B99019	480
TOTAL Operating Transfers	0		480
TOTAL Other Uses	0		480
TOTAL Detail Expenditures And Other Uses	397,336		305,726

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	840,126	B8021	635,726
Prior Period Adj -Decrease In Fund Balance	55,419	B8015	8,120
Restated Fund Balance - Beg of Year	784,707	B8022	627,606
ADD - REVENUES AND OTHER SOURCES	248,355		278,089
DEDUCT - EXPENDITURES AND OTHER USES	397,336		305,726
Fund Balance - End of Year	635,726	B8029	599,969

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	83,668	B1049N	108,938
Est Rev - Non Property Tax Items	78,000	B1199N	78,000
Est Rev - Departmental Income	60,200	B1299N	72,250
Est. Rev. - Intergovernmental Charges		B2399N	3,750
Est Rev - Use of Money And Property	750	B2499N	262
Est Rev - Licenses And Permits	41,700	B2599N	61,500
Est Rev-Miscellaneous Local Sources	3,000	B2799N	6,869
TOTAL Estimated Revenues	267,318		331,569
Appropriated Fund Balance	298,000	B599N	220,000
TOTAL Estimated Other Sources	298,000		220,000
TOTAL Estimated Revenues And Other Sources	565,318		551,569

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	130,401	B1999N	124,532
App - Public Safety	172,104	B3999N	206,599
App - Culture And Recreation	3,150	B7999N	9,650
App - Home And Community Services	175,327	B8999N	126,905
App - Employee Benefits	84,336	B9199N	83,883
TOTAL Appropriations	565,318		551,569
TOTAL Appropriations And Other Uses	565,318		551,569

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	64,941	CD200	66,065
TOTAL Cash	64,941		66,065
Due From State And Federal Government	27,226	CD410	27,226
TOTAL State And Federal Aid Receivables	27,226		27,226
Due From Other Funds	2,209	CD391	45
TOTAL Due From Other Funds	2,209		45
TOTAL Assets and Deferred Outflows of Resources	94,376		93,336

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	945	CD600	56
TOTAL Accounts Payable	945		56
Accrued Liabilities	654	CD601	
TOTAL Accrued Liabilities	654		0
Customers' Deposits	25	CD615	25
TOTAL Other Deposits	25		25
Due To Other Funds	27,438	CD630	305
TOTAL Due To Other Funds	27,438		305
TOTAL Liabilities	29,062		386
Fund Balance			
Assigned Unappropriated Fund Balance	65,314	CD915	92,950
TOTAL Assigned Fund Balance	65,314		92,950
TOTAL Fund Balance	65,314		92,950
TOTAL Liabilities, Deferred Inflows And Fund Balance	94,376		93,336

TOWN OF New Paltz
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	35	CD2401	36
TOTAL Use of Money And Property	35		36
Gifts And Donations	205	CD2705	750
Unclassified (specify)	2,452	CD2770	1,931
TOTAL Miscellaneous Local Sources	2,657		2,681
Federal Aid - Other	98,286	CD4089	138,690
TOTAL Federal Aid	98,286		138,690
TOTAL Revenues	100,978		141,407
Interfund Transfers	10,500	CD5031	
TOTAL Interfund Transfers	10,500		0
TOTAL Other Sources	10,500		0
TOTAL Detail Revenues And Other Sources	111,478		141,407

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Plan & Manage Devel, Pers Serv	52,783	CD86841	52,471
Plan & Manage Devel, Contr Expend	36,431	CD86844	39,375
TOTAL Plan & Manage Devel	89,214		91,846
Unidentified Comm Develop-Pers Serv		CD86891	
TOTAL Unidentified Comm Develop-Pers Serv	0		0
TOTAL Home And Community Services	89,214		91,846
Hospital & Medical (dental) Ins, Empl Bnft	16,819	CD90608	16,350
Other Employee Benefits (spec)	5,231	CD90898	5,577
TOTAL Employee Benefits	22,050		21,927
TOTAL Expenditures	111,264		113,773
TOTAL Detail Expenditures And Other Uses	111,264		113,773

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	65,100	CD8021	65,314
Restated Fund Balance - Beg of Year	65,100	CD8022	65,314
ADD - REVENUES AND OTHER SOURCES	111,478		141,407
DEDUCT - EXPENDITURES AND OTHER USES	111,264		113,773
Fund Balance - End of Year	65,314	CD8029	92,948

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	102,623	DA200	93,215
TOTAL Cash	102,623		93,215
Accounts Receivable		DA380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	64	DA391	2,835
TOTAL Due From Other Funds	64		2,835
Prepaid Expenses		DA480	4,022
TOTAL Prepaid Expenses	0		4,022
TOTAL Assets and Deferred Outflows of Resources	102,687		100,072

TOWN OF New Paltz
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	20,469	DA600	277
TOTAL Accounts Payable	20,469		277
Accrued Liabilities	1,172	DA601	102
TOTAL Accrued Liabilities	1,172		102
Due To Other Funds	10,838	DA630	17,592
TOTAL Due To Other Funds	10,838		17,592
TOTAL Liabilities	32,479		17,971
Fund Balance			
Not in Spendable Form		DA806	4,022
TOTAL Nonspendable Fund Balance	0		4,022
Other Restricted Fund Balance	810	DA899	
TOTAL Restricted Fund Balance	810		0
Assigned Unappropriated Fund Balance	69,398	DA915	78,079
TOTAL Assigned Fund Balance	69,398		78,079
TOTAL Fund Balance	70,208		82,101
TOTAL Liabilities, Deferred Inflows And Fund Balance	102,687		100,072

TOWN OF New Paltz
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	114,050	DA1001	169,434
TOTAL Real Property Taxes	114,050		169,434
Interest And Earnings	99	DA2401	78
TOTAL Use of Money And Property	99		78
Reimbursement of Medicare Part D Exp	6,098	DA2700	6,481
Refunds of Prior Year's Expenditures		DA2701	2,778
TOTAL Miscellaneous Local Sources	6,098		9,259
TOTAL Revenues	120,247		178,771
TOTAL Detail Revenues And Other Sources	120,247		178,771

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Street Admin, Pers Serv	75,658	DA50101	73,689
Street Admin, Equip & Cap Outlay		DA50102	717
Street Admin, Contr Expend	3,660	DA50104	1,901
TOTAL Street Admin	79,318		76,307
Maint of Bridges, Pers Serv	12,020	DA51201	9,420
Maint of Bridges, Contr Expend	7,838	DA51204	1,346
TOTAL Maint of Bridges	19,858		10,766
Snow Removal, Pers Serv	6,984	DA51421	
TOTAL Snow Removal	6,984		0
TOTAL Transportation	106,160		87,073
State Retirement, Empl Bnfts	15,340	DA90108	16,392
Social Security , Empl Bnfts	7,242	DA90308	7,216
Worker's Compensation, Empl Bnfts	3,171	DA90408	2,738
Disability Insurance, Empl Bnfts	25	DA90558	67
Hospital & Medical (dental) Ins, Empl Bnft	49,460	DA90608	53,252
Other Employee Benefits (spec)	140	DA90898	140
TOTAL Employee Benefits	75,378		79,805
TOTAL Expenditures	181,538		166,878
TOTAL Detail Expenditures And Other Uses	181,538		166,878

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	131,499	DA8021	70,208
Restated Fund Balance - Beg of Year	131,499	DA8022	70,208
ADD - REVENUES AND OTHER SOURCES	120,247		178,771
DEDUCT - EXPENDITURES AND OTHER USES	181,538		166,878
Fund Balance - End of Year	70,208	DA8029	82,101

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	169,434	DA1049N	164,870
Est Rev - Use of Money And Property	450	DA2499N	75
Est Rev - Miscellaneous Local Sources	6,780	DA2799N	14,653
TOTAL Estimated Revenues	176,664		179,598
TOTAL Estimated Revenues And Other Sources	176,664		179,598

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	92,352	DA5999N	96,160
App - Employee Benefits	84,312	DA9199N	83,438
TOTAL Appropriations	176,664		179,598
TOTAL Appropriations And Other Uses	176,664		179,598

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	405,320	DB200	151,935
TOTAL Cash	405,320		151,935
Accounts Receivable	1,878	DB380	
TOTAL Other Receivables (net)	1,878		0
Due From State And Federal Government	13,150	DB410	118,279
TOTAL State And Federal Aid Receivables	13,150		118,279
Due From Other Funds	1,478	DB391	33,734
TOTAL Due From Other Funds	1,478		33,734
Prepaid Expenses		DB480	17,382
TOTAL Prepaid Expenses	0		17,382
TOTAL Assets and Deferred Outflows of Resources	421,826		321,330

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	81,936	DB600	37,023
TOTAL Accounts Payable	81,936		37,023
Accrued Liabilities	4,738	DB601	8,145
TOTAL Accrued Liabilities	4,738		8,145
Due To Other Funds	1,615	DB630	6,418
TOTAL Due To Other Funds	1,615		6,418
TOTAL Liabilities	88,289		51,586
Fund Balance			
Not in Spendable Form		DB806	17,382
TOTAL Nonspendable Fund Balance	0		17,382
Other Restricted Fund Balance	2,687	DB899	
TOTAL Restricted Fund Balance	2,687		0
Assigned Appropriated Fund Balance		DB914	96,470
Assigned Unappropriated Fund Balance	330,850	DB915	155,892
TOTAL Assigned Fund Balance	330,850		252,362
TOTAL Fund Balance	333,537		269,744
TOTAL Liabilities, Deferred Inflows And Fund Balance	421,826		321,330

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	1,607,767	DB1001	1,652,903
TOTAL Real Property Taxes	1,607,767		1,652,903
Other General Departmental Income	419	DB1289	
Other Transportation Departmental Income	8,320	DB1789	
TOTAL Departmental Income	8,739		0
Interest And Earnings	439	DB2401	578
TOTAL Use of Money And Property	439		578
Permits, Other	600	DB2590	750
TOTAL Licenses And Permits	600		750
Sales of Scrap & Excess Materials	1,990	DB2650	308
Sales of Equipment	1,950	DB2665	
Insurance Recoveries	12,602	DB2680	
TOTAL Sale of Property And Compensation For Loss	16,542		308
Reimbursement of Medicare Part D Exp	18,796	DB2700	21,314
Refunds of Prior Year's Expenditures	353	DB2701	7,937
Unclassified (specify)	150	DB2770	
TOTAL Miscellaneous Local Sources	19,299		29,251
Interfund Revenues	16,511	DB2801	224
TOTAL Interfund Revenues	16,511		224
St Aid, Consolidated Highway Aid	131,436	DB3501	134,717
TOTAL State Aid	131,436		134,717
TOTAL Revenues	1,801,333		1,818,731
Interfund Transfers		DB5031	480
TOTAL Interfund Transfers	0		480
TOTAL Other Sources	0		480
TOTAL Detail Revenues And Other Sources	1,801,333		1,819,211

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Personal Services	27,559	DB17101	26,721
Administration-Contractual	5,868	DB17104	6,066
TOTAL Administration-Contractual	33,427		32,787
Unallocated Insurance, Contr Expend	25,092	DB19104	27,265
TOTAL Unallocated Insurance	25,092		27,265
TOTAL General Government Support	58,519		60,052
Maint of Streets, Pers Serv	274,358	DB51101	290,350
Maint of Streets, Equip & Cap Outlay	68,440	DB51102	99,673
Maint of Streets, Contr Expend	412,847	DB51104	372,253
TOTAL Maint of Streets	755,645		762,276
Perm Improve Highway, Equip & Cap Outlay	131,437	DB51122	134,717
TOTAL Perm Improve Highway	131,437		134,717
Machinery, Pers Serv	61,819	DB51301	63,798
Machinery, Contr Expend	88,089	DB51304	101,397
TOTAL Machinery	149,908		165,195
Garage, Contr Expend	23,301	DB51324	23,078
TOTAL Garage	23,301		23,078
Brush And Weeds, Pers Serv	11,039	DB51401	10,245
Brush And Weeds, Contr Expend	1,958	DB51404	4,757
TOTAL Brush And Weeds	12,997		15,002
Snow Removal, Pers Serv	99,581	DB51421	98,527
Snow Removal, Contr Expend	87,074	DB51424	104,390
TOTAL Snow Removal	186,655		202,917
TOTAL Transportation	1,259,943		1,303,185
State Retirement, Empl Bnfts	70,503	DB90108	72,109
Social Security, Empl Bnfts	36,288	DB90308	40,729
Worker's Compensation, Empl Bnfts	13,307	DB90408	13,692
Disability Insurance, Empl Bnfts	119	DB90558	348
Hospital & Medical (dental) Ins, Empl Bnft	244,319	DB90608	250,184
Other Employee Benefits (spec)	1,005	DB90898	770
TOTAL Employee Benefits	365,541		377,832
Debt Principal, Install Purch. Debt	127,841	DB97856	136,752
TOTAL Debt Principal	127,841		136,752
Debt Interest, Installment Bonds	14,095	DB97207	5,183
TOTAL Debt Interest	14,095		5,183
TOTAL Expenditures	1,825,939		1,883,004
TOTAL Detail Expenditures And Other Uses	1,825,939		1,883,004

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	358,143	DB8021	333,537
Restated Fund Balance - Beg of Year	358,143	DB8022	333,537
ADD - REVENUES AND OTHER SOURCES	1,801,333		1,819,211
DEDUCT - EXPENDITURES AND OTHER USES	1,825,939		1,883,004
Fund Balance - End of Year	333,537	DB8029	269,744

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	1,652,903	DB1049N	1,648,757
Est Rev - Departmental Income	4,000	DB1299N	4,000
Est Rev - Use of Money And Property	500	DB2499N	600
Est Rev - Miscellaneous Local Sources	34,500	DB2799N	90,895
Est Rev - Interfund Revenues	100,000	DB2801N	
Est Rev - State Aid	93,000	DB3099N	118,000
TOTAL Estimated Revenues	1,884,903		1,862,252
Appropriated Fund Balance		DB599N	96,470
TOTAL Estimated Other Sources	0		96,470
TOTAL Estimated Revenues And Other Sources	1,884,903		1,958,722

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	1,316,529	DB5999N	1,420,905
App - Employee Benefits	399,221	DB9199N	468,383
App - Debt Service	144,000	DB9899N	69,434
TOTAL Appropriations	1,859,750		1,958,722
Other Budgetary Purposes	25,153	DB962N	
TOTAL Other Uses	25,153		0
TOTAL Appropriations And Other Uses	1,884,903		1,958,722

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	48,385	H200	1,229,022
TOTAL Cash	48,385		1,229,022
Due From Other Funds	5,000	H391	5,000
TOTAL Due From Other Funds	5,000		5,000
TOTAL Assets and Deferred Outflows of Resources	53,385		1,234,022

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		H600	420,712
TOTAL Accounts Payable	0		420,712
Bond Anticipation Notes Payable	27,000	H626	707,400
TOTAL Notes Payable	27,000		707,400
Due To Other Funds	771	H630	250,771
TOTAL Due To Other Funds	771		250,771
TOTAL Liabilities	27,771		1,378,883
Fund Balance			
Assigned Appropriated Fund Balance		H914	
Assigned Unappropriated Fund Balance	25,614	H915	
TOTAL Assigned Fund Balance	25,614		0
Unassigned Fund Balance		H917	-144,861
TOTAL Unassigned Fund Balance	0		-144,861
TOTAL Fund Balance	25,614		-144,861
TOTAL Liabilities, Deferred Inflows And Fund Balance	53,385		1,234,022

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	99	H2401	1,165
TOTAL Use of Money And Property	99		1,165
Unclassified (specify)		H2770	521,083
TOTAL Miscellaneous Local Sources	0		521,083
TOTAL Revenues	99		522,248
Statutory Installment Bonds	550,000	H5720	
Bans Redeemed From Appropriations	37,996	H5731	3,000
Installment Purchase Debt		H5785	66,787
TOTAL Proceeds of Obligations	587,996		69,787
TOTAL Other Sources	587,996		69,787
TOTAL Detail Revenues And Other Sources	588,095		592,035

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fiscal Agents Fees, Contr Expend	1,752	H13804	6,970
TOTAL Fiscal Agents Fees	1,752		6,970
Engineer, Equip & Cap Outlay		H14402	7,193
TOTAL Engineer	0		7,193
Buildings, Equip & Cap Outlay		H16202	86,843
TOTAL Buildings	0		86,843
TOTAL General Government Support	1,752		101,006
Machinery, Equip & Cap Outlay		H51302	411,530
TOTAL Machinery	0		411,530
TOTAL Transportation	0		411,530
TOTAL Expenditures	1,752		512,536
Transfers, Other Funds		H99019	250,000
TOTAL Operating Transfers	0		250,000
TOTAL Other Uses	0		250,000
TOTAL Detail Expenditures And Other Uses	1,752		762,536

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-560,729	H8021	25,614
Prior Period Adj -Increase In Fund Balance		H8012	26
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	-560,729	H8022	25,640
ADD - REVENUES AND OTHER SOURCES	588,095		592,035
DEDUCT - EXPENDITURES AND OTHER USES	1,752		762,536
Fund Balance - End of Year	25,614	H8029	-144,861

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	866,666	K101	811,666
Buildings	1,197,486	K102	1,197,486
Machinery And Equipment	4,086,845	K104	4,640,367
TOTAL Fixed Assets (net)	6,150,997		6,649,519
TOTAL Assets and Deferred Outflows of Resources	6,150,997		6,649,519

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,150,997	K159	6,649,519
TOTAL Investments in Non-Current Government Assets	6,150,997		6,649,519
TOTAL Fund Balance	6,150,997		6,649,519
TOTAL	6,150,997		6,649,519

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	36,035	SD200	43,431
TOTAL Cash	36,035		43,431
Due From Other Funds	13,275	SD391	13,275
TOTAL Due From Other Funds	13,275		13,275
TOTAL Assets and Deferred Outflows of Resources	49,310		56,706

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	49,310	SD915	56,706
TOTAL Assigned Fund Balance	49,310		56,706
TOTAL Fund Balance	49,310		56,706
TOTAL Liabilities, Deferred Inflows And Fund Balance	49,310		56,706

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SD) DRAINAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	7,357	SD1001	7,357
TOTAL Real Property Taxes	7,357		7,357
Interest And Earnings	51	SD2401	39
TOTAL Use of Money And Property	51		39
TOTAL Revenues	7,408		7,396
TOTAL Detail Revenues And Other Sources	7,408		7,396

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SD) DRAINAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	41,902	SD8021	49,310
Restated Fund Balance - Beg of Year	41,902	SD8022	49,310
ADD - REVENUES AND OTHER SOURCES	7,408		7,396
Fund Balance - End of Year	49,310	SD8029	56,706

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Due From Other Funds		SF391	22,916
TOTAL Due From Other Funds	0		22,916
TOTAL Assets and Deferred Outflows of Resources	0		22,916

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities		SF601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	21,400	SF630	63,119
TOTAL Due To Other Funds	21,400		63,119
TOTAL Liabilities	21,400		63,119
Fund Balance			
Unassigned Fund Balance	-21,400	SF917	-40,203
TOTAL Unassigned Fund Balance	-21,400		-40,203
TOTAL Fund Balance	-21,400		-40,203
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		22,916

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	261,317	SF1001	243,158
TOTAL Real Property Taxes	261,317		243,158
Interest And Earnings	19	SF2401	66
TOTAL Use of Money And Property	19		66
Refunds of Prior Year's Expenditures		SF2701	22,916
TOTAL Miscellaneous Local Sources	0		22,916
TOTAL Revenues	261,336		266,140
TOTAL Detail Revenues And Other Sources	261,336		266,140

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	254,736	SF34104	284,943
TOTAL Fire Protection	254,736		284,943
TOTAL Public Safety	254,736		284,943
TOTAL Expenditures	254,736		284,943
TOTAL Detail Expenditures And Other Uses	254,736		284,943

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-28,000	SF8021	-21,400
Restated Fund Balance - Beg of Year	-28,000	SF8022	-36,471
ADD - REVENUES AND OTHER SOURCES	261,336		266,140
DEDUCT - EXPENDITURES AND OTHER USES	254,736		284,943
Fund Balance - End of Year	-21,400	SF8029	-40,203

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	102,240	SS200	103,769
TOTAL Cash	102,240		103,769
Sewer Rents Receivable	72,595	SS360	49,689
TOTAL Other Receivables (net)	72,595		49,689
Due From Other Funds	44,511	SS391	298,738
TOTAL Due From Other Funds	44,511		298,738
Prepaid Expenses		SS480	1,095
TOTAL Prepaid Expenses	0		1,095
Cash Special Reserves	4,098	SS230	4,099
TOTAL Restricted Assets	4,098		4,099
TOTAL Assets and Deferred Outflows of Resources	223,444		457,390

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	15,007	SS600	63,932
TOTAL Accounts Payable	15,007		63,932
Accrued Liabilities	5	SS601	100
TOTAL Accrued Liabilities	5		100
Due To Other Funds	193,571	SS630	199,835
TOTAL Due To Other Funds	193,571		199,835
TOTAL Liabilities	208,583		263,867
Fund Balance			
Not in Spendable Form		SS806	1,095
TOTAL Nonspendable Fund Balance	0		1,095
Reserve For Debt	4,098	SS884	4,098
TOTAL Restricted Fund Balance	4,098		4,098
Assigned Appropriated Fund Balance		SS914	
Assigned Unappropriated Fund Balance	10,763	SS915	188,330
TOTAL Assigned Fund Balance	10,763		188,330
TOTAL Fund Balance	14,861		193,523
TOTAL Liabilities, Deferred Inflows And Fund Balance	223,444		457,390

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments Ad Valorem	11,663	SS1028	11,120
TOTAL Real Property Taxes	11,663		11,120
Sewer Rents	265,952	SS2120	249,137
Interest & Penalties On Sewer Accts	884	SS2128	1,465
TOTAL Departmental Income	266,836		250,602
Misc Revenue, Other Govts	317	SS2389	
TOTAL Intergovernmental Charges	317		0
Interest And Earnings	157	SS2401	157
TOTAL Use of Money And Property	157		157
TOTAL Revenues	278,973		261,879
Interfund Transfers		SS5031	250,000
TOTAL Interfund Transfers	0		250,000
TOTAL Other Sources	0		250,000
TOTAL Detail Revenues And Other Sources	278,973		511,879

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Personal Services	278	SS17101	
TOTAL Administration-Personal Services	278		0
Judgements And Claims, Contr Expend	123	SS19304	
TOTAL Judgements And Claims	123		0
Taxes & Assess On Munic Prop, Contr Expend		SS19504	129
TOTAL Taxes & Assess On Munic Prop	0		129
TOTAL General Government Support	401		129
Sanitary Sewers, Pers Serv	18,225	SS81201	5,421
Sanitary Sewers, Contr Expend	17,956	SS81204	18,878
TOTAL Sanitary Sewers	36,181		24,299
Sewage Treat Disp, Pers Serv		SS81301	2,887
Sewage Treat Disp, Equip & Cap Outlay		SS81302	19,750
Sewage Treat Disp, Contr Expend	177,033	SS81304	264,688
TOTAL Sewage Treat Disp	177,033		287,325
TOTAL Home And Community Services	213,214		311,624
State Retirement, Empl Bnfts	4,476	SS90108	4,778
Social Security , Empl Bnfts	1,395	SS90308	623
Worker's Compensation, Empl Bnfts	5,240	SS90408	2,768
TOTAL Employee Benefits	11,111		8,169
Debt Principal, Serial Bonds	8,100	SS97106	4,100
Debt Principal, Bond Anticipation Notes		SS97306	
TOTAL Debt Principal	8,100		4,100
Debt Interest, Serial Bonds	2,923	SS97107	2,391
TOTAL Debt Interest	2,923		2,391
TOTAL Expenditures	235,749		326,413
TOTAL Detail Expenditures And Other Uses	235,749		326,413

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-28,363	SS8021	14,861
Prior Period Adj -Decrease In Fund Balance		SS8015	6,804
Restated Fund Balance - Beg of Year	-28,363	SS8022	8,057
ADD - REVENUES AND OTHER SOURCES	278,973		511,879
DEDUCT - EXPENDITURES AND OTHER USES	235,749		326,413
Fund Balance - End of Year	14,861	SS8029	193,523

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	11,120	SS1049N	22,371
Est Rev - Departmental Income	285,538	SS1299N	262,707
TOTAL Estimated Revenues	296,658		285,078
TOTAL Estimated Revenues And Other Sources	296,658		285,078

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	350	SS1999N	500
App - Home And Community Services	267,150	SS8999N	249,052
App-Employee Benefits	18,038	SS9199N	13,155
App - Debt Service	11,120	SS9899N	22,371
TOTAL Appropriations	296,658		285,078
TOTAL Appropriations And Other Uses	296,658		285,078

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	195,731	SW200	255,943
TOTAL Cash	195,731		255,943
Water Rents Receivable	88,927	SW350	67,151
TOTAL Other Receivables (net)	88,927		67,151
Due From Other Funds	23,614	SW391	9,066
TOTAL Due From Other Funds	23,614		9,066
Prepaid Expenses		SW480	1,576
TOTAL Prepaid Expenses	0		1,576
TOTAL Assets and Deferred Outflows of Resources	308,272		333,736

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	3,571	SW600	55,851
TOTAL Accounts Payable	3,571		55,851
Accrued Liabilities		SW601	527
TOTAL Accrued Liabilities	0		527
Due To Other Funds	65,935	SW630	66,134
TOTAL Due To Other Funds	65,935		66,134
TOTAL Liabilities	69,506		122,512
Fund Balance			
Not in Spendable Form		SW806	1,576
TOTAL Nonspendable Fund Balance	0		1,576
Assigned Unappropriated Fund Balance	238,766	SW915	209,648
TOTAL Assigned Fund Balance	238,766		209,648
TOTAL Fund Balance	238,766		211,224
TOTAL Liabilities, Deferred Inflows And Fund Balance	308,272		333,736

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments Ad Valorem	4,105	SW1028	3,610
TOTAL Real Property Taxes	4,105		3,610
Metered Water Sales	356,241	SW2140	323,017
TOTAL Departmental Income	356,241		323,017
Interest And Earnings	2,131	SW2401	2,371
TOTAL Use of Money And Property	2,131		2,371
Sales, Other	100	SW2655	
Insurance Recoveries	648	SW2680	
TOTAL Sale of Property And Compensation For Loss	748		0
TOTAL Revenues	363,225		328,998
TOTAL Detail Revenues And Other Sources	363,225		328,998

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Water Administration, Contr Expend	388	SW83104	662
TOTAL Water Administration	388		662
Source Supply Pwr & Pump, Contr Expend	202,753	SW83204	311,534
TOTAL Source Supply Pwr & Pump	202,753		311,534
Water Trans & Distrib, Pers Serv	17,483	SW83401	12,480
Water Trans & Distrib, Contr Expend	23,660	SW83404	15,349
TOTAL Water Trans & Distrib	41,143		27,829
TOTAL Home And Community Services	244,284		340,025
State Retirement, Empl Bnfts	1,697	SW90108	5,293
Social Security , Empl Bnfts	1,338	SW90308	935
Worker's Compensation, Empl Bnfts	3,984	SW90408	2,227
TOTAL Employee Benefits	7,019		8,455
Debt Principal, Bond Anticipation Notes	3,000	SW97306	3,000
TOTAL Debt Principal	3,000		3,000
Debt Interest, Bond Anticipation Notes	697	SW97307	608
TOTAL Debt Interest	697		608
TOTAL Expenditures	255,000		352,088
TOTAL Detail Expenditures And Other Uses	255,000		352,088

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	130,541	SW8021	238,766
Prior Period Adj -Decrease In Fund Balance		SW8015	4,452
Restated Fund Balance - Beg of Year	130,541	SW8022	234,314
ADD - REVENUES AND OTHER SOURCES	363,225		328,998
DEDUCT - EXPENDITURES AND OTHER USES	255,000		352,088
Fund Balance - End of Year	238,766	SW8029	211,224

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes		SW1049N	3,507
Est Rev - Departmental Income	329,997	SW1299N	310,882
TOTAL Estimated Revenues	329,997		314,389
TOTAL Estimated Revenues And Other Sources	329,997		314,389

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	561	SW1999N	560
App - Home And Community Services	314,870	SW8999N	294,558
App-Employee Benefits	10,956	SW9199N	15,764
App - Debt Service	3,610	SW9899N	3,507
TOTAL Appropriations	329,997		314,389
TOTAL Appropriations And Other Uses	329,997		314,389

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	473,574	TA200	359,021
Cash In Time Deposits	39,393	TA201	46,912
TOTAL Cash	512,967		405,933
Due From Other Funds	23,077	TA391	57,229
TOTAL Due From Other Funds	23,077		57,229
TOTAL Assets and Deferred Outflows of Resources	536,044		463,162

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	184,392	TA630	146,635
TOTAL Due To Other Funds	184,392		146,635
Consolidated Payroll	1,698	TA10	4,397
Guaranty & Bid Deposits	293,038	TA30	253,513
Bail Deposits	4,055	TA35	4,055
Foreign Fire Insurance Tax	15,169	TA50	15,169
Other Funds (specify)	37,692	TA85	39,393
TOTAL Agency Liabilities	351,652		316,527
TOTAL Liabilities	536,044		463,162
TOTAL Liabilities, Deferred Inflows And Fund Balance	536,044		463,162

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	1,631,657	W129	1,542,378
TOTAL Provision To Be Made In Future Budgets	1,631,657		1,542,378
TOTAL Assets and Deferred Outflows of Resources	1,631,657		1,542,378

TOWN OF New Paltz
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Term Bonds Payable	550,000	W623	495,000
TOTAL Notes Payable	550,000		495,000
Installment Purchase Debt	198,194	W685	56,752
Judgments And Claims Payable	53,460	W686	53,460
Compensated Absences	791,853	W687	903,116
TOTAL Other Liabilities	1,043,507		1,013,328
Bonds Payable	38,150	W628	34,050
TOTAL Bond And Long Term Liabilities	38,150		34,050
TOTAL Liabilities	1,631,657		1,542,378
TOTAL Liabilities	1,631,657		1,542,378

TOWN OF New Paltz
Statement of Indebtedness
For the Fiscal Year Ending 2015

9/12/2016

County of: Ulster

Municipal Code: 510357900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BAN E	Finance cost of \$6 Reconst		Y	10/15/2015	10/15/2045	1.75%		\$255,000	\$0	\$0	\$0	\$0		\$255,000
2015	BAN E	Finance cost machinery/apparat		Y	10/15/2015	10/15/2045	1.75%		\$428,400	\$0	\$0	\$0	\$0		\$428,400
2002	BAN E	Water District 3		09/21/2001	09/20/2002	1.64%				\$27,000	\$3,000	\$0	\$0		\$24,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
2013	IPC E	Excavator		05/06/2013	05/16/2015	3.59%			\$80,434	\$26,801	\$26,801	\$0	\$0		\$0
2013	IPC E	Police Cars (3)		09/26/2013	09/26/2016	6.29%			\$115,086	\$45,609	\$34,465	\$0	\$0		\$11,144
2011	IPC E	Highway Trucks		10/03/2011	10/03/2015	2.47%			\$429,860	\$118,197	\$109,951	\$0	(\$8,246)		\$0
2013	IPC E	Police Cars (2)		11/09/2012	11/09/2015	5.33%			\$66,787	\$7,587	\$7,587	\$0	\$0		\$0
2015	IPC E	Police cars (2) 345 & 347		02/27/2015	02/27/2018	7.15%			\$66,787	\$0	\$21,179	\$0	\$0		\$45,608
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
2014	BOND N	Land Acquisition		Y	08/21/2014	08/21/2024	3.00%	Y	\$550,000	\$550,000	\$55,000	\$0	\$0		\$495,000
2009	BOND N	sewer district 5			04/01/1987	04/01/2023	6.625%			\$12,300	\$1,100	\$0	\$0		\$11,200
2009	BOND N	Sewer District 5			04/01/1987	04/01/2023	6.625%			\$25,850	\$3,000	\$0	\$0		\$22,850
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year										\$813,344	\$262,083	\$0	(\$8,246)	\$0	\$1,293,202

TOWN OF New Paltz
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$33,902.00
Time Deposits	9Z2021	\$3,183,080.00
Total		\$3,216,982.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,985,405.00
Total		\$5,735,405.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Paltz
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2820	\$8,868	\$0	\$0	\$8,868
*****-3031	\$107,062	\$0	\$93,432	\$13,630
*****-3569	\$22,494	\$0	\$0	\$22,494
*****-3833	\$332,920	\$4,489	\$0	\$337,409
*****-4188	\$2,024,817	\$2,706	\$5,511	\$2,022,012
*****-4543	\$43,292	\$60,297	\$84,220	\$19,369
*****-5491	\$65,162	\$0	\$0	\$65,162
*****-5508	\$1,149	\$0	\$0	\$1,149
*****-5524	\$36,895	\$0	\$0	\$36,895
*****-5743	\$291,402	\$1,079	\$2,809	\$289,672
*****-3973	\$38,080	\$0	\$0	\$38,080
*****-7810	\$5,806	\$0	\$0	\$5,806
*****-5275	\$1,229,022	\$0	\$0	\$1,229,022
*****-8216	\$194,760	\$5,511	\$0	\$200,271
*****-8224	\$93,215	\$0	\$0	\$93,215
*****-6142	\$957	\$0	\$53	\$904
*****-0072	\$151,935	\$0	\$0	\$151,935
*****-4261	\$356,279	\$0	\$59,587	\$296,692
Total Adjusted Bank Balance				\$4,832,585
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$4,832,585
Total Cash Balance All Funds			9ZCASHB *	\$4,832,585
* Must be equal				

TOWN OF New Paltz
Local Government Questionnaire
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF New Paltz
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		61			
Total Part Time Employees:		77			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$343,489.00	38	21	
90158	Police and Fire Retirement	\$356,254.00	22	8	
90258	Local Pension Fund				
90308	Social Security	\$327,959.00	61	73	
90408	Worker's Compensation Insurance	\$186,621.00	61	73	
90458	Life Insurance				
90508	Unemployment Insurance	\$582.00	61	73	
90558	Disability Insurance	\$7,220.00	61	73	
90608	Hospital and Medical (Dental) Insurance	\$1,840,926.00	57	3	49
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$2,540.00	61	73	
Total		\$3,065,591.00			
Computed Total From Financial Section (comparative purposes only)		\$3,065,591.00			

TOWN OF New Paltz
Energy Costs and Consumption
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$51,807	26,016	gallons	
Diesel Fuel	\$16,148	31,032	gallons	
Fuel Oil	\$16,373	6,644	gallons	
Natural Gas			cubic feet	
Electricity	\$84,697	443,541	kilowatt-hours	
Coal			tons	
Propane	\$556	425	gallons	

TOWN OF New Paltz
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Neil Bettez, hereby certify that I am the Chief Fiscal Officer of the Town of New Paltz, and that the information provided in the annual financial report of the Town of New Paltz, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of New Paltz, and adopted by me as my signature for use in conjunction with the filing of the Town of New Paltz's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of New Paltz's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Jean Gallucci
Name of Report Preparer if different
than Chief Fiscal Officer

Neil Bettez
Name

(845) 255-0604
Telephone Number

Supervisor
Title

52 Clearwater Rd., New Paltz, NY 12
Official Address

07/29/2016
Date of Certification

(845) 255-0604
Official Telephone Number

TOWN OF New Paltz
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 To record adjustment of prior year accrual.

Account Code A8015 Adjust for prior year receivable \$335.00

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8015 To record adjustment to prior year.

(SF) FIRE PROTECTION

Adjustment Reason

Account Code SF8015 To record changes to Fund Balance in the Special Fire District.

(SS) SEWER

Adjustment Reason

Account Code SS8015 To record reversal of prior year accrual.

(SW) WATER

Adjustment Reason

Account Code SW8015 To record adjustment to prior year accrual.

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 To re-state fund balance.

Account Code H8015 To re-state fund balance.