

NOT FINAL

**Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Mr. Neil D. Bettez (LG510357900000), hereby certify that I am the Chief Financial Officer of the Town of New Paltz, and that the information provided in the Annual Financial Report of the Town of New Paltz for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SD - Special District(s) Drainage
- SF - Special District(s) Fire Protection
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$6,982,172.00	\$6,183,850.00	\$4,269,871.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$6,982,172.00</b>	<b>\$6,183,850.00</b>	<b>\$4,269,871.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,547,527.00	\$1,301,034.00	\$487,446.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,547,527.00</b>	<b>\$1,301,034.00</b>	<b>\$487,446.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,151.00	\$10,270.00	\$18,670.00
<b>Total for Net Other Receivables</b>	<b>\$2,151.00</b>	<b>\$10,270.00</b>	<b>\$18,670.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$39,009.00	\$35,740.00	\$80,613.00
410 - Due from State and Federal Government	\$196,880.00	\$146,945.00	\$17,004.00
440 - Due from Other Governments <i>Due from Ulster County</i>	\$295,057.00	\$279,198.00	\$530,457.00
<b>Total for Due From</b>	<b>\$530,946.00</b>	<b>\$461,883.00</b>	<b>\$628,074.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$333,649.00	\$341,820.00	\$177,346.00
<b>Total for Other Assets</b>	<b>\$333,649.00</b>	<b>\$341,820.00</b>	<b>\$177,346.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets</b>	<b>\$9,396,445.00</b>	<b>\$8,298,857.00</b>	<b>\$5,581,407.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,396,445.00</b>	<b>\$8,298,857.00</b>	<b>\$5,581,407.00</b>

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Town of New Paltz  
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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$66,601.00	\$127,997.00	\$61,251.00
601 - Accrued Liabilities	\$245,116.00	\$157,786.00	\$158,951.00
<b>Total for Payables</b>	<b>\$311,717.00</b>	<b>\$285,783.00</b>	<b>\$220,202.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$130,206.00	\$316,559.00	\$1,800.00
631 - Due To Other Governments <i>State of New York - Justice Court Funds</i>	\$96,025.00	\$42,916.00	\$33,118.00
<b>Total for Due to</b>	<b>\$226,231.00</b>	<b>\$359,475.00</b>	<b>\$34,918.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>ARPA Funds</i>	\$499,538.00	\$357,000.00	\$295,599.00
<b>Total for Other Liabilities</b>	<b>\$499,538.00</b>	<b>\$357,000.00</b>	<b>\$295,599.00</b>
<b>Total for Liabilities</b>	<b>\$1,037,486.00</b>	<b>\$1,002,258.00</b>	<b>\$550,719.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$423,500.00	\$499,538.00	\$365,500.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$423,500.00</b>	<b>\$499,538.00</b>	<b>\$365,500.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Deferred Inflows</b>	<b>\$423,500.00</b>	<b>\$499,538.00</b>	<b>\$365,500.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$333,649.00	\$341,820.00	\$177,346.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$333,649.00</b>	<b>\$341,820.00</b>	<b>\$177,346.00</b>
<b>Restricted Fund Balance</b>			
870 - General Reserve	\$1,547,527.00	\$1,300,234.00	\$543,690.00
899 - Other Restricted Fund Balance	-	\$800.00	\$800.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,547,527.00</b>	<b>\$1,301,034.00</b>	<b>\$544,490.00</b>
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	-	\$0.00	-
<b>Total for Committed Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$300,000.00	\$300,000.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$300,000.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$5,754,283.00	\$4,854,207.00	\$3,943,352.00
<b>Total for Unassigned Fund Balance</b>	<b>\$5,754,283.00</b>	<b>\$4,854,207.00</b>	<b>\$3,943,352.00</b>
<b>Total for Fund Balance</b>	<b>\$7,935,459.00</b>	<b>\$6,797,061.00</b>	<b>\$4,665,188.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,396,445.00</b>	<b>\$8,298,857.00</b>	<b>\$5,581,407.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$8,418,162.00	\$8,133,579.00	\$7,730,409.00
<b>Total for Property Taxes</b>	<b>\$8,418,162.00</b>	<b>\$8,133,579.00</b>	<b>\$7,730,409.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$193,146.00	\$176,838.00	\$158,519.00
1090 - Interest and Penalties on Real Prop Taxes	\$48,320.00	\$44,437.00	\$37,056.00
<b>Total for Property Tax Items</b>	<b>\$241,466.00</b>	<b>\$221,275.00</b>	<b>\$195,575.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$113,478.00	\$446,737.00	\$318,900.00
1189 - Other Non Property Tax	\$371,292.00	\$649,525.00	\$307,440.00
<b>Total for Non-Property Tax Items</b>	<b>\$484,770.00</b>	<b>\$1,096,262.00</b>	<b>\$626,340.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$2,690.00	\$3,249.00	\$4,341.00
1520 - Police Fees	\$23,053.00	\$24,974.00	\$12,991.00
2001 - Park and Recreational Charges	\$245,821.00	\$210,007.00	\$156,549.00
2130 - Refuse and Garbage Charges	\$96,179.00	\$93,996.00	\$94,939.00
<b>Total for Departmental Income</b>	<b>\$367,743.00</b>	<b>\$332,226.00</b>	<b>\$268,820.00</b>
<b>Use of Money and Property</b>			

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2401 - Interest and Earnings	\$270,814.00	\$27,662.00	\$4,734.00
2410 - Rental of Real Property	\$4,505.00	\$14,921.00	\$17,303.00
<b>Total for Use of Money and Property</b>	<b>\$275,319.00</b>	<b>\$42,583.00</b>	<b>\$22,037.00</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$40.00	\$10.00	\$30.00
2544 - Dog Licenses	\$1,170.00	\$1,207.00	\$1,335.00
2545 - Licenses Other	\$2,080.00	\$2,333.00	\$3,807.00
<b>Total for Licenses and Permits</b>	<b>\$3,290.00</b>	<b>\$3,550.00</b>	<b>\$5,172.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$322,568.00	\$269,711.00	\$216,022.00
<b>Total for Fines and Forfeitures</b>	<b>\$322,568.00</b>	<b>\$269,711.00</b>	<b>\$216,022.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$11,809.00	\$12,366.00	\$6,902.00
2652 - Sales of Forest Products	\$18,842.00	\$23,620.00	\$30,806.00
2665 - Sales of Equipment	-	\$225,400.00	\$11,200.00
2680 - Insurance Recoveries	\$2,367.00	\$22,195.00	\$4,680.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$33,018.00</b>	<b>\$283,581.00</b>	<b>\$53,588.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$9,124.00	\$31,776.00
2705 - Gifts and Donations	\$4,050.00	\$4,150.00	\$18,059.00
2709 - Employees Contributions	\$143,433.00	\$144,002.00	\$167,224.00
2715 - Proceeds of Seized and Unclaimed Property	\$1,500.00	\$130.00	\$678.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2750 - AIM Related Payments	\$41,745.00	\$0.00	\$41,745.00
2770 - Unclassified Host Benefit-UCRRA	\$161,826.00	\$189,723.00	\$182,878.00
<b>Total for Other Revenues</b>	<b>\$352,554.00</b>	<b>\$347,129.00</b>	<b>\$442,360.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$50,000.00	\$41,745.00	\$0.00
3005 - State Aid Mortgage Tax	\$156,633.00	\$374,169.00	\$416,343.00
3089 - State Aid Other	-	\$116,323.00	\$2,000.00
3389 - State Aid Other Public Safety	\$60,225.00	\$15,000.00	\$51,113.00
3989 - State Aid Other Home and Community Service	-	\$21,583.00	\$12,917.00
<b>Total for State Aid</b>	<b>\$266,858.00</b>	<b>\$568,820.00</b>	<b>\$482,373.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$75,325.00	\$5,000.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$75,325.00</b>	<b>\$5,000.00</b>
<b>Total for Revenues</b>	<b>\$10,765,748.00</b>	<b>\$11,374,041.00</b>	<b>\$10,047,696.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$52,389.00	-	-
<b>Total for Operating Transfers</b>	<b>\$52,389.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$52,389.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$10,818,137.00</b>	<b>\$11,374,041.00</b>	<b>\$10,047,696.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$29,078.00	\$32,087.00	\$28,902.00
10104 - Legislative Board - Contractual	\$7,591.00	\$7,213.00	\$6,240.00
<b>Total for Legislative Board</b>	<b>\$36,669.00</b>	<b>\$39,300.00</b>	<b>\$35,142.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$184,008.00	\$164,354.00	\$156,535.00
11102 - Municipal Court - Equipment and Capital Outlay	\$8,602.00	-	-
11104 - Municipal Court - Contractual	\$59,655.00	\$82,949.00	\$58,195.00
<b>Total for Judicial</b>	<b>\$252,265.00</b>	<b>\$247,303.00</b>	<b>\$214,730.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$98,005.00	\$95,703.00	\$95,030.00
12204 - Supervisor - Contractual	\$271.00	\$525.00	\$589.00
<b>Total for Executive</b>	<b>\$98,276.00</b>	<b>\$96,228.00</b>	<b>\$95,619.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$31,085.00	\$28,805.00	\$28,160.00
13304 - Tax Collection - Contractual	\$100.00	\$142.00	\$100.00
13401 - Budget - Personal Services	\$257,964.00	\$227,041.00	\$223,152.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13404 - Budget - Contractual	\$2,838.00	\$5,277.00	\$4,905.00
13454 - Purchasing - Contractual	\$17,414.00	\$14,105.00	\$8,912.00
13551 - Assessment - Personal Services	\$45,491.00	\$54,515.00	\$90,091.00
13554 - Assessment - Contractual	\$46,516.00	\$13,400.00	\$2,912.00
<b>Total for Finance</b>	<b>\$401,408.00</b>	<b>\$343,285.00</b>	<b>\$358,232.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$130,247.00	\$112,200.00	\$112,211.00
14104 - Clerk - Contractual	\$3,612.00	\$1,787.00	\$2,147.00
14204 - Law - Contractual	\$61,269.00	\$75,868.00	\$53,846.00
14604 - Records Management - Contractual	\$3,213.00	\$3,093.00	\$2,952.00
<b>Total for Municipal Staff</b>	<b>\$198,341.00</b>	<b>\$192,948.00</b>	<b>\$171,156.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$128,793.00	\$117,068.00	\$112,291.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$24,893.00	\$50,325.00	\$0.00
16204 - Operation of Plant - Contractual	\$147,728.00	\$136,083.00	\$207,951.00
16504 - Central Communication System - Contractual	\$13,595.00	\$15,504.00	\$11,990.00
16704 - Central Printing and Mailing - Contractual	\$19,788.00	\$14,163.00	\$14,602.00
16804 - Central Data Processing - Contractual	\$114,071.00	\$65,193.00	\$54,140.00
<b>Total for Shared Services</b>	<b>\$448,868.00</b>	<b>\$398,336.00</b>	<b>\$400,974.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$168,967.00	\$137,675.00	\$106,126.00
19204 - Municipal Association Dues - Contractual	\$1,500.00	\$1,500.00	\$1,500.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
19504 - Taxes and Assessments on Municipal Property - Contractual	\$1,426.00	\$75.00	\$0.00
<b>Total for Special Items</b>	<b>\$171,893.00</b>	<b>\$139,250.00</b>	<b>\$107,626.00</b>
<b>Total for General Government Support</b>	<b>\$1,607,720.00</b>	<b>\$1,456,650.00</b>	<b>\$1,383,479.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$2,490,605.00	\$2,409,246.00	\$2,157,698.00
31202 - Police - Equipment and Capital Outlay	\$81,149.00	\$6,500.00	\$4,021.00
31204 - Police - Contractual	\$264,184.00	\$286,443.00	\$291,034.00
<b>Total for Law Enforcement</b>	<b>\$2,835,938.00</b>	<b>\$2,702,189.00</b>	<b>\$2,452,753.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$17,824.00	\$17,389.00	\$17,072.00
35104 - Dog Control - Contractual	\$4,469.00	\$5,339.00	\$4,559.00
<b>Total for Animal Control</b>	<b>\$22,293.00</b>	<b>\$22,728.00</b>	<b>\$21,631.00</b>
<b>Total for Public Safety</b>	<b>\$2,858,231.00</b>	<b>\$2,724,917.00</b>	<b>\$2,474,384.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40501 - Public Health, Other - Personal Services <i>Community Education Coordinator</i>	\$84,398.00	\$82,240.00	\$80,713.00
40504 - Public Health, Other - Contractual <i>Community Education Coordinator</i>	\$22,734.00	\$15,859.00	\$6,088.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Public Health Program</b>	<b>\$107,132.00</b>	<b>\$98,099.00</b>	<b>\$86,801.00</b>
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$239,196.00	\$239,196.00	\$239,196.00
<b>Total for Other Health</b>	<b>\$239,196.00</b>	<b>\$239,196.00</b>	<b>\$239,196.00</b>
<b>Total for Health</b>	<b>\$346,328.00</b>	<b>\$337,295.00</b>	<b>\$325,997.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$30,727.00	\$10,475.00	\$29,895.00
<b>Total for Highway</b>	<b>\$30,727.00</b>	<b>\$10,475.00</b>	<b>\$29,895.00</b>
<b>Public Transportation</b>			
56304 - Bus Operations - Contractual	-	\$0.00	\$52,481.00
<b>Total for Public Transportation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$52,481.00</b>
<b>Total for Transportation</b>	<b>\$30,727.00</b>	<b>\$10,475.00</b>	<b>\$82,376.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
63104 - Community Action Administration - Contractual	\$30,000.00	\$30,000.00	\$30,000.00
67724 - Programs for the Aging - Contractual	\$3,239.00	\$1,996.00	\$667.00
<b>Total for Economic Opportunity and Development</b>	<b>\$33,239.00</b>	<b>\$31,996.00</b>	<b>\$30,667.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Economic Assistance and Opportunity</b>	<b>\$33,239.00</b>	<b>\$31,996.00</b>	<b>\$30,667.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$34,533.00	\$44,594.00	\$41,057.00
70204 - Parks and Recreation Administration - Contractual	\$5,000.00	\$5,490.00	-
<b>Total for C&amp;R - Administration</b>	<b>\$39,533.00</b>	<b>\$50,084.00</b>	<b>\$41,057.00</b>
<b>Recreation</b>			
71801 - Special Recreation Facilities - Personal Services	\$232,701.00	\$210,129.00	\$174,025.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$2,356.00	\$0.00
71804 - Special Recreation Facilities - Contractual	\$155,971.00	\$103,839.00	\$82,744.00
73101 - Youth Programs - Personal Services	\$187,727.00	\$206,145.00	\$193,425.00
73102 - Youth Programs - Equipment and Capital Outlay	\$39,764.00	-	-
73104 - Youth Programs - Contractual	\$82,665.00	\$55,881.00	\$53,752.00
<b>Total for Recreation</b>	<b>\$698,828.00</b>	<b>\$578,350.00</b>	<b>\$503,946.00</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$805.00	\$1,300.00	\$1,295.00
<b>Total for Culture</b>	<b>\$805.00</b>	<b>\$1,300.00</b>	<b>\$1,295.00</b>
<b>Total for Culture and Recreation</b>	<b>\$739,166.00</b>	<b>\$629,734.00</b>	<b>\$546,298.00</b>
<b>Home and Community Services</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>General Environment</b>			
80901 - Environmental Control - Personal Services	-	\$669.00	\$845.00
80904 - Environmental Control - Contractual	\$1,200.00	\$17,216.00	\$15,102.00
<b>Total for General Environment</b>	<b>\$1,200.00</b>	<b>\$17,885.00</b>	<b>\$15,947.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$29,487.00	\$29,792.00	\$29,285.00
81891 - Sanitation, Other - Personal Services <i>Recycle &amp; ReUse Center</i>	\$166,891.00	\$163,594.00	\$158,435.00
81892 - Sanitation, Other - Equipment and Capital Outlay <i>Recycle &amp; ReUse Center</i>	\$24,000.00	\$104,078.00	-
81894 - Sanitation, Other - Contractual <i>Recycle &amp; ReUse Center</i>	\$28,786.00	\$36,404.00	\$46,445.00
<b>Total for Sanitation</b>	<b>\$249,164.00</b>	<b>\$333,868.00</b>	<b>\$234,165.00</b>
<b>Natural Resources</b>			
87104 - Conservation - Contractual	\$2,324.00	\$7,581.00	\$1,820.00
<b>Total for Natural Resources</b>	<b>\$2,324.00</b>	<b>\$7,581.00</b>	<b>\$1,820.00</b>
<b>Total for Home and Community Services</b>	<b>\$252,688.00</b>	<b>\$359,334.00</b>	<b>\$251,932.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$183,163.00	\$183,137.00	\$220,218.00
90158 - Police Retirement - Employee Benefits	\$520,413.00	\$557,426.00	\$477,130.00
90308 - Social Security - Employee Benefits	\$303,776.00	\$292,215.00	\$296,379.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	\$165,314.00	\$164,570.00	\$131,449.00
90508 - Unemployment Insurance - Employee Benefits	\$409.00	\$0.00	\$0.00
90558 - Disability Insurance - Employee Benefits	\$5,142.00	\$5,049.00	\$5,052.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,846,060.00	\$1,711,248.00	\$1,666,759.00
<b>Total for Employee Benefits</b>	<b>\$3,024,277.00</b>	<b>\$2,913,645.00</b>	<b>\$2,796,987.00</b>
<b>Total for Employee Benefits</b>	<b>\$3,024,277.00</b>	<b>\$2,913,645.00</b>	<b>\$2,796,987.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$370,000.00	\$355,000.00	\$145,000.00
97207 - Installment Bonds - Debt Interest	\$203,294.00	\$167,693.00	\$160,592.00
97306 - Bond Anticipation Notes - Debt Principal	\$63,134.00	\$114,801.00	\$40,800.00
97307 - Bond Anticipation Notes - Debt Interest	\$20,092.00	\$3,311.00	\$1,660.00
97856 - Installment Purchase Debt - Debt Principal	\$23,809.00	\$21,971.00	\$26,634.00
97857 - Installment Purchase Debt - Debt Interest	\$4,034.00	\$1,794.00	\$2,135.00
97886 - Leases - Debt Principal	\$86,485.00	\$108,046.00	-
97887 - Leases - Debt Interest	\$6,865.00	\$4,934.00	-
<b>Total for Debt Service</b>	<b>\$777,713.00</b>	<b>\$777,550.00</b>	<b>\$376,821.00</b>
<b>Total for Debt Service</b>	<b>\$777,713.00</b>	<b>\$777,550.00</b>	<b>\$376,821.00</b>
<b>Total for Expenditures</b>	<b>\$9,670,089.00</b>	<b>\$9,241,596.00</b>	<b>\$8,268,941.00</b>
<b>Other Uses</b>			

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to B Fund for revenue originally billed to A Fund</i>	\$9,643.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$9,643.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$9,643.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$9,643.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$9,679,732.00</b>	<b>\$9,241,596.00</b>	<b>\$8,268,941.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$6,797,061.00	\$4,665,188.00	\$2,873,526.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$0.00	\$17,296.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$7.00	\$572.00	\$4,389.00
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$6,797,054.00	\$4,664,616.00	\$2,886,433.00
Add Revenues and Other Sources	\$10,818,137.00	\$11,374,041.00	\$10,047,696.00
Deduct Expenditures and Other Uses	\$9,679,732.00	\$9,241,596.00	\$8,268,941.00
8029 - Fund Balance - End of Year	\$7,935,459.00	\$6,797,061.00	\$4,665,188.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$9,362,253.00	\$8,418,162.00	\$8,133,579.00
1099 - Est Rev - Property Tax Items	\$193,000.00	\$165,000.00	\$165,000.00
1199 - Est Rev - Non-Property Tax Items	-	\$0.00	\$250,000.00
1299 - Est Rev - Departmental Income	-	\$281,590.00	\$272,540.00
2199 - Est Rev - Departmental Income	\$306,540.00	-	-
2499 - Est Rev - Use of Money and Property	\$38,000.00	\$4,200.00	\$21,200.00
2599 - Est Rev - Licenses and Permits	\$1,530.00	\$1,530.00	\$4,310.00
2649 - Est Rev - Fines and Forfeitures	\$270,000.00	\$205,000.00	\$239,000.00
2799 - Est Rev - Other Revenues	\$355,136.00	\$330,639.00	\$368,967.00
3099 - Est Rev - State Aid	\$200,000.00	\$241,745.00	\$260,000.00
<b>Total for Estimated Revenue</b>	<b>\$10,726,459.00</b>	<b>\$9,647,866.00</b>	<b>\$9,714,596.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$26,400.00	-	-
599 - Appropriated Fund Balance	\$300,000.00	\$300,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$326,400.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$11,052,859.00</b>	<b>\$9,947,866.00</b>	<b>\$9,714,596.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$2,160,796.00	\$1,846,598.00	\$1,670,899.00
3999 - App - Public Safety	\$2,862,634.00	\$2,731,099.00	\$2,631,221.00
4999 - App - Health	\$601,554.00	\$369,116.00	\$323,123.00
5999 - App - Transportation	\$32,840.00	\$44,000.00	\$77,950.00
6999 - App - Economic Assistance and Opportunity	\$35,800.00	\$34,800.00	\$32,800.00
7999 - App - Culture and Recreation	\$708,139.00	\$589,577.00	\$563,100.00
8999 - App - Home and Community Services	\$324,680.00	\$295,523.00	\$240,116.00
9199 - App - Employee Benefits	\$3,739,522.00	\$3,405,346.00	\$3,380,970.00
9899 - App - Debt Service	\$581,894.00	\$626,807.00	\$791,917.00
<b>Total for Estimated Appropriations</b>	<b>\$11,047,859.00</b>	<b>\$9,942,866.00</b>	<b>\$9,712,096.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$5,000.00	\$5,000.00	\$2,500.00
<b>Total for Estimated Other Uses</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	<b>\$2,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$11,052,859.00</b>	<b>\$9,947,866.00</b>	<b>\$9,714,596.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$244,798.00	\$81,440.00	\$84,574.00
201 - Cash In Time Deposits	\$884,358.00	\$934,736.00	\$808,548.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,129,156.00</b>	<b>\$1,016,176.00</b>	<b>\$893,122.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$32,838.00	\$31,574.00	\$28,728.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$32,838.00</b>	<b>\$31,574.00</b>	<b>\$28,728.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$39,088.00	\$44,220.00	\$41,838.00
<b>Total for Net Other Receivables</b>	<b>\$39,088.00</b>	<b>\$44,220.00</b>	<b>\$41,838.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$1,000.00	\$0.00	\$0.00
410 - Due from State and Federal Government	-	\$10,000.00	-
440 - Due from Other Governments <i>Village of New Paltz for 50% share of pool capital improvements</i>	\$56,915.00	\$0.00	\$191.00
<b>Total for Due From</b>	<b>\$57,915.00</b>	<b>\$10,000.00</b>	<b>\$191.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$9,511.00	\$6,326.00	\$5,070.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Other Assets</b>	<b>\$9,511.00</b>	<b>\$6,326.00</b>	<b>\$5,070.00</b>
<b>Total for Assets</b>	<b>\$1,268,508.00</b>	<b>\$1,108,296.00</b>	<b>\$968,949.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,268,508.00</b>	<b>\$1,108,296.00</b>	<b>\$968,949.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$10,980.00	\$17,867.00	\$3,099.00
601 - Accrued Liabilities	\$10,678.00	\$8,800.00	\$6,163.00
730 - Guaranty & Bid Deposits	\$155,803.00	\$158,773.00	\$125,839.00
<b>Total for Payables</b>	<b>\$177,461.00</b>	<b>\$185,440.00</b>	<b>\$135,101.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$2,684.00	\$64.00	\$138.00
<b>Total for Due to</b>	<b>\$2,684.00</b>	<b>\$64.00</b>	<b>\$138.00</b>
<b>Total for Liabilities</b>	<b>\$180,145.00</b>	<b>\$185,504.00</b>	<b>\$135,239.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$9,511.00	\$6,326.00	\$5,070.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$9,511.00</b>	<b>\$6,326.00</b>	<b>\$5,070.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$32,838.00	\$31,574.00	\$28,728.00
<b>Total for Restricted Fund Balance</b>	<b>\$32,838.00</b>	<b>\$31,574.00</b>	<b>\$28,728.00</b>
<b>Committed Fund Balance</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
913 - Committed Fund Balance	\$286,924.00	\$0.00	-
<b>Total for Committed Fund Balance</b>	<b>\$286,924.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$356,104.00	\$286,924.00	\$234,699.00
915 - Assigned Unappropriated Fund Balance	\$402,986.00	\$597,969.00	\$565,213.00
<b>Total for Assigned Fund Balance</b>	<b>\$759,090.00</b>	<b>\$884,893.00</b>	<b>\$799,912.00</b>
<b>Total for Fund Balance</b>	<b>\$1,088,363.00</b>	<b>\$922,793.00</b>	<b>\$833,710.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,268,508.00</b>	<b>\$1,108,297.00</b>	<b>\$968,949.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	\$0.00	\$186,904.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$186,904.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$238,346.00	-	-
1170 - Franchise Tax	\$79,987.00	\$87,218.00	\$82,634.00
<b>Total for Non-Property Tax Items</b>	<b>\$318,333.00</b>	<b>\$87,218.00</b>	<b>\$82,634.00</b>
<b>Departmental Income</b>			
1560 - Safety Inspection Fees	\$34,121.00	\$29,366.00	\$34,350.00
2110 - Zoning Fees	\$4,850.00	\$2,200.00	\$2,950.00
2115 - Planning Board Fees	\$11,556.00	\$32,450.00	\$32,829.00
<b>Total for Departmental Income</b>	<b>\$50,527.00</b>	<b>\$64,016.00</b>	<b>\$70,129.00</b>
<b>Intergovernmental Charges</b>			
2260 - Public Safety Services Other Governments <i>Repeater Lease-Village of New Paltz</i>	\$2,298.00	-	-
<b>Total for Intergovernmental Charges</b>	<b>\$2,298.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$21,954.00	\$3,084.00	\$524.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Use of Money and Property</b>	<b>\$21,954.00</b>	<b>\$3,084.00</b>	<b>\$524.00</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$156,943.00	\$171,774.00	\$150,514.00
2590 - Permits Other	\$4,602.00	\$4,717.00	\$2,454.00
<b>Total for Licenses and Permits</b>	<b>\$161,545.00</b>	<b>\$176,491.00</b>	<b>\$152,968.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$157.00	\$4,055.00
2770 - Unclassified <i>Employee Medical Contributions</i>	\$8,978.00	\$2,902.00	\$733.00
<b>Total for Other Revenues</b>	<b>\$8,978.00</b>	<b>\$3,059.00</b>	<b>\$4,788.00</b>
<b>State Aid</b>			
3389 - State Aid Other Public Safety	-	\$12,298.00	\$2,298.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$12,298.00</b>	<b>\$2,298.00</b>
<b>Total for Revenues</b>	<b>\$563,635.00</b>	<b>\$346,166.00</b>	<b>\$500,245.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$9,643.00	-	-
<b>Total for Operating Transfers</b>	<b>\$9,643.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$9,643.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$573,278.00</b>	<b>\$346,166.00</b>	<b>\$500,245.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$2,400.00	\$10,154.00	\$12,194.00
14404 - Engineer - Contractual	\$7,142.00	\$1,689.00	\$1,464.00
<b>Total for Municipal Staff</b>	<b>\$9,542.00</b>	<b>\$11,843.00</b>	<b>\$13,658.00</b>
<b>Shared Services</b>			
16204 - Operation of Plant - Contractual	-	\$6,214.00	\$5,902.00
16504 - Central Communication System - Contractual	-	\$5,897.00	\$5,427.00
16704 - Central Printing and Mailing - Contractual	\$6,498.00	\$2,218.00	\$1,817.00
16804 - Central Data Processing - Contractual	\$9,487.00	\$5,408.00	\$5,131.00
<b>Total for Shared Services</b>	<b>\$15,985.00</b>	<b>\$19,737.00</b>	<b>\$18,277.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$4,883.00	\$4,829.00	\$4,251.00
<b>Total for Special Items</b>	<b>\$4,883.00</b>	<b>\$4,829.00</b>	<b>\$4,251.00</b>
<b>Total for General Government Support</b>	<b>\$30,410.00</b>	<b>\$36,409.00</b>	<b>\$36,186.00</b>
<b>Public Safety</b>			
<b>Other Public Safety</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
36201 - Safety Inspection - Personal Services	\$143,022.00	\$116,363.00	\$126,508.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$30,898.00	-	-
36204 - Safety Inspection - Contractual	\$31,664.00	\$7,027.00	\$6,730.00
39894 - Public Safety, Other - Contractual <i>Repeater lease</i>	\$4,596.00	\$4,596.00	\$4,596.00
<b>Total for Other Public Safety</b>	<b>\$210,180.00</b>	<b>\$127,986.00</b>	<b>\$137,834.00</b>
<b>Total for Public Safety</b>	<b>\$210,180.00</b>	<b>\$127,986.00</b>	<b>\$137,834.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
75204 - Historical Property - Contractual	\$484.00	\$131.00	\$515.00
79894 - Culture And Recreation, Other - Contractual <i>Village of New Paltz-pool share/rail trail</i>	\$14,722.00	\$0.00	\$100.00
<b>Total for Culture</b>	<b>\$15,206.00</b>	<b>\$131.00</b>	<b>\$615.00</b>
<b>Total for Culture and Recreation</b>	<b>\$15,206.00</b>	<b>\$131.00</b>	<b>\$615.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$15,988.00	\$6,822.00	\$0.00
80104 - Zoning - Contractual	\$2,925.00	\$6,463.00	\$14,588.00
80201 - Planning and Surveys - Personal Services	\$29,692.00	\$13,226.00	\$0.00
80204 - Planning and Surveys - Contractual	\$5,359.00	\$8,533.00	\$21,572.00
80901 - Environmental Control - Personal Services	-	\$626.00	-
80904 - Environmental Control - Contractual	\$4,518.00	\$9,727.00	\$7,350.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for General Environment</b>	<b>\$58,482.00</b>	<b>\$45,397.00</b>	<b>\$43,510.00</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$2,187.00	\$0.00	\$430.00
85404 - Drainage - Contractual	\$2,970.00	\$3,620.00	\$2,855.00
<b>Total for Community Environment</b>	<b>\$5,157.00</b>	<b>\$3,620.00</b>	<b>\$3,285.00</b>
<b>Total for Home and Community Services</b>	<b>\$63,639.00</b>	<b>\$49,017.00</b>	<b>\$46,795.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$15,936.00	\$13,194.00	\$21,288.00
90308 - Social Security - Employee Benefits	\$13,861.00	\$10,282.00	\$9,380.00
90408 - Workers' Compensation - Employee Benefits	\$7,768.00	\$4,163.00	\$3,473.00
90558 - Disability Insurance - Employee Benefits	\$211.00	\$159.00	\$160.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$43,607.00	\$15,742.00	\$30,313.00
<b>Total for Employee Benefits</b>	<b>\$81,383.00</b>	<b>\$43,540.00</b>	<b>\$64,614.00</b>
<b>Total for Employee Benefits</b>	<b>\$81,383.00</b>	<b>\$43,540.00</b>	<b>\$64,614.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97886 - Leases - Debt Principal	\$6,311.00	-	-
97887 - Leases - Debt Interest	\$577.00	-	-

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Debt Service</b>	<b>\$6,888.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$6,888.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$407,706.00</b>	<b>\$257,083.00</b>	<b>\$286,044.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$407,706.00</b>	<b>\$257,083.00</b>	<b>\$286,044.00</b>

NOT FINISHED

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$922,793.00	\$833,710.00	\$613,835.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$5,674.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$2.00	-	-
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$922,791.00	\$833,710.00	\$619,509.00
Add Revenues and Other Sources	\$573,278.00	\$346,166.00	\$500,245.00
Deduct Expenditures and Other Uses	\$407,706.00	\$257,083.00	\$286,044.00
8029 - Fund Balance - End of Year	\$1,088,363.00	\$922,793.00	\$833,710.00

NO

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	-	\$0.00	\$0.00
1199 - Est Rev - Non-Property Tax Items	\$174,000.00	\$174,000.00	\$110,000.00
1299 - Est Rev - Departmental Income	-	\$46,500.00	\$58,050.00
2199 - Est Rev - Departmental Income	\$36,700.00	-	-
2499 - Est Rev - Use of Money and Property	\$2,200.00	\$480.00	\$630.00
2599 - Est Rev - Licenses and Permits	\$140,500.00	\$113,000.00	\$110,500.00
2799 - Est Rev - Other Revenues	\$28,259.00	\$28,099.00	\$6,846.00
<b>Total for Estimated Revenue</b>	<b>\$381,659.00</b>	<b>\$362,079.00</b>	<b>\$286,026.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$356,104.00	\$286,924.00	\$234,699.00
<b>Total for Estimated Other Sources</b>	<b>\$356,104.00</b>	<b>\$286,924.00</b>	<b>\$234,699.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$737,763.00</b>	<b>\$649,003.00</b>	<b>\$520,725.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$434,602.00	\$337,773.00	\$300,237.00
3999 - App - Public Safety	\$4,600.00	\$4,600.00	\$4,600.00
7999 - App - Culture and Recreation	\$15,510.00	\$3,460.00	\$12,560.00
8999 - App - Home and Community Services	\$113,786.00	\$108,255.00	\$80,284.00
9199 - App - Employee Benefits	\$164,265.00	\$194,915.00	\$120,544.00
<b>Total for Estimated Appropriations</b>	<b>\$732,763.00</b>	<b>\$649,003.00</b>	<b>\$518,225.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$5,000.00	\$0.00	\$2,500.00
<b>Total for Estimated Other Uses</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$2,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$737,763.00</b>	<b>\$649,003.00</b>	<b>\$520,725.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$68,016.00	\$66,574.00	\$66,425.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>
<b>Total for Assets</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$68,016.00	\$66,574.00	\$66,425.00
<b>Total for Assigned Fund Balance</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>
<b>Total for Fund Balance</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$68,016.00</b>	<b>\$66,574.00</b>	<b>\$66,425.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,442.00	\$149.00	\$50.00
<b>Total for Use of Money and Property</b>	<b>\$1,442.00</b>	<b>\$149.00</b>	<b>\$50.00</b>
<b>Total for Revenues</b>	<b>\$1,442.00</b>	<b>\$149.00</b>	<b>\$50.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,442.00</b>	<b>\$149.00</b>	<b>\$50.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

NOT FINAL

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$66,574.00	\$66,425.00	\$66,375.00
8022 - Restated Fund Balance - Beginning of Year	\$66,574.00	\$66,425.00	\$66,375.00
Add Revenues and Other Sources	\$1,442.00	\$149.00	\$50.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$68,016.00	\$66,574.00	\$66,425.00

NOT FIT

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$78,538.00	\$56,893.00	\$44,281.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$78,538.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$26.00	-	-
<b>Total for Due From</b>	<b>\$26.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$78,564.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$78,564.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$78,564.00	\$56,893.00	\$44,281.00
<b>Total for Assigned Fund Balance</b>	<b>\$78,564.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>
<b>Total for Fund Balance</b>	<b>\$78,564.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$78,564.00</b>	<b>\$56,893.00</b>	<b>\$44,281.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$43,000.00	\$7,500.00	\$1,000.00
<b>Total for Departmental Income</b>	<b>\$43,000.00</b>	<b>\$7,500.00</b>	<b>\$1,000.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,415.00	\$112.00	\$38.00
<b>Total for Use of Money and Property</b>	<b>\$1,415.00</b>	<b>\$112.00</b>	<b>\$38.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$4,452.00	\$17,045.00	\$50.00
2770 - Unclassified	-	\$3,934.00	\$3,307.00
<b>Total for Other Revenues</b>	<b>\$4,452.00</b>	<b>\$20,979.00</b>	<b>\$3,357.00</b>
<b>Total for Revenues</b>	<b>\$48,867.00</b>	<b>\$28,591.00</b>	<b>\$4,395.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$48,867.00</b>	<b>\$28,591.00</b>	<b>\$4,395.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
79894 - Culture And Recreation, Other - Contractual <i>Parkland &amp; Youth</i>	\$27,197.00	\$15,979.00	\$10,430.00
<b>Total for Culture</b>	<b>\$27,197.00</b>	<b>\$15,979.00</b>	<b>\$10,430.00</b>
<b>Total for Culture and Recreation</b>	<b>\$27,197.00</b>	<b>\$15,979.00</b>	<b>\$10,430.00</b>
<b>Total for Expenditures</b>	<b>\$27,197.00</b>	<b>\$15,979.00</b>	<b>\$10,430.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$27,197.00</b>	<b>\$15,979.00</b>	<b>\$10,430.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$56,893.00	\$44,281.00	\$50,316.00
8022 - Restated Fund Balance - Beginning of Year	\$56,893.00	\$44,281.00	\$50,316.00
Add Revenues and Other Sources	\$48,867.00	\$28,591.00	\$4,395.00
Deduct Expenditures and Other Uses	\$27,197.00	\$15,979.00	\$10,430.00
8029 - Fund Balance - End of Year	\$78,563.00	\$56,893.00	\$44,281.00

NOT FIT

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$37,406.00	\$28,133.00	\$19,737.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$37,406.00</b>	<b>\$28,133.00</b>	<b>\$19,737.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,533.00	\$2,604.00	\$3,261.00
<b>Total for Other Assets</b>	<b>\$2,533.00</b>	<b>\$2,604.00</b>	<b>\$3,261.00</b>
<b>Total for Assets</b>	<b>\$39,939.00</b>	<b>\$30,737.00</b>	<b>\$22,998.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$39,939.00</b>	<b>\$30,737.00</b>	<b>\$22,998.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$576.00	\$109.00	\$178.00
601 - Accrued Liabilities	\$3,656.00	\$3,444.00	\$2,856.00
<b>Total for Payables</b>	<b>\$4,232.00</b>	<b>\$3,553.00</b>	<b>\$3,034.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$515.00	\$1.00	\$1.00
<b>Total for Due to</b>	<b>\$515.00</b>	<b>\$1.00</b>	<b>\$1.00</b>
<b>Total for Liabilities</b>	<b>\$4,747.00</b>	<b>\$3,554.00</b>	<b>\$3,035.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$2,533.00	\$2,604.00	\$3,261.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$2,533.00</b>	<b>\$2,604.00</b>	<b>\$3,261.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$32,659.00	\$24,579.00	\$16,702.00
<b>Total for Assigned Fund Balance</b>	<b>\$32,659.00</b>	<b>\$24,579.00</b>	<b>\$16,702.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	\$0.00

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$35,192.00</b>	<b>\$27,183.00</b>	<b>\$19,963.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$39,939.00</b>	<b>\$30,737.00</b>	<b>\$22,998.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$190,567.00	\$171,590.00	\$160,692.00
<b>Total for Property Taxes</b>	<b>\$190,567.00</b>	<b>\$171,590.00</b>	<b>\$160,692.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,293.00	\$125.00	\$73.00
<b>Total for Use of Money and Property</b>	<b>\$2,293.00</b>	<b>\$125.00</b>	<b>\$73.00</b>
<b>Other Revenues</b>			
2709 - Employees Contributions	\$13,869.00	\$12,193.00	\$9,104.00
<b>Total for Other Revenues</b>	<b>\$13,869.00</b>	<b>\$12,193.00</b>	<b>\$9,104.00</b>
<b>Total for Revenues</b>	<b>\$206,729.00</b>	<b>\$183,908.00</b>	<b>\$169,869.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$206,729.00</b>	<b>\$183,908.00</b>	<b>\$169,869.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$89,459.00	\$77,625.00	\$87,659.00
50104 - Highway and Street Administration - Contractual	\$7,732.00	\$7,638.00	\$6,039.00
<b>Total for Highway</b>	<b>\$97,191.00</b>	<b>\$85,263.00</b>	<b>\$93,698.00</b>
<b>Total for Transportation</b>	<b>\$97,191.00</b>	<b>\$85,263.00</b>	<b>\$93,698.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$10,202.00	\$10,973.00	\$12,746.00
90308 - Social Security - Employee Benefits	\$6,113.00	\$5,322.00	\$6,300.00
90408 - Workers' Compensation - Employee Benefits	\$935.00	\$985.00	\$822.00
90558 - Disability Insurance - Employee Benefits	\$113.00	\$103.00	\$113.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$84,168.00	\$74,041.00	\$53,290.00
<b>Total for Employee Benefits</b>	<b>\$101,531.00</b>	<b>\$91,424.00</b>	<b>\$73,271.00</b>
<b>Total for Employee Benefits</b>	<b>\$101,531.00</b>	<b>\$91,424.00</b>	<b>\$73,271.00</b>
<b>Total for Expenditures</b>	<b>\$198,722.00</b>	<b>\$176,687.00</b>	<b>\$166,969.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$198,722.00</b>	<b>\$176,687.00</b>	<b>\$166,969.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$27,183.00	\$19,963.00	\$17,063.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2.00	-	-
<i>rounding</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1.00	-
8022 - Restated Fund Balance - Beginning of Year	\$27,185.00	\$19,962.00	\$17,063.00
Add Revenues and Other Sources	\$206,729.00	\$183,908.00	\$169,869.00
Deduct Expenditures and Other Uses	\$198,722.00	\$176,687.00	\$166,969.00
8029 - Fund Balance - End of Year	\$35,192.00	\$27,183.00	\$19,963.00

NO

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$212,960.00	\$190,567.00	\$171,590.00
2799 - Est Rev - Other Revenues	\$13,873.00	\$12,755.00	\$8,563.00
<b>Total for Estimated Revenue</b>	<b>\$226,833.00</b>	<b>\$203,322.00</b>	<b>\$180,153.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$226,833.00</b>	<b>\$203,322.00</b>	<b>\$180,153.00</b>

NOT FINAL

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$113,461.00	\$100,478.00	\$98,968.00
9199 - App - Employee Benefits	\$110,372.00	\$99,844.00	\$81,185.00
<b>Total for Estimated Appropriations</b>	<b>\$223,833.00</b>	<b>\$200,322.00</b>	<b>\$180,153.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$3,000.00	\$3,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$226,833.00</b>	<b>\$203,322.00</b>	<b>\$180,153.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$856,008.00	\$784,147.00	\$505,715.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$856,008.00</b>	<b>\$784,147.00</b>	<b>\$505,715.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$48,684.00	\$22,277.00	\$13,062.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$48,684.00</b>	<b>\$22,277.00</b>	<b>\$13,062.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$4,831.00	\$7,677.00	\$5,657.00
<b>Total for Net Other Receivables</b>	<b>\$4,831.00</b>	<b>\$7,677.00</b>	<b>\$5,657.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$76,376.00	\$231,149.00	\$840.00
410 - Due from State and Federal Government	\$328,761.00	\$0.00	\$315,671.00
440 - Due from Other Governments <i>Due from Lloyd for Gradall Rental</i>	\$1,301.00	-	-
<b>Total for Due From</b>	<b>\$406,438.00</b>	<b>\$231,149.00</b>	<b>\$316,511.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$55,851.00	\$42,181.00	\$22,603.00
<b>Total for Other Assets</b>	<b>\$55,851.00</b>	<b>\$42,181.00</b>	<b>\$22,603.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets</b>	<b>\$1,371,812.00</b>	<b>\$1,087,431.00</b>	<b>\$863,548.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,371,812.00</b>	<b>\$1,087,431.00</b>	<b>\$863,548.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$27,628.00	\$10,293.00	\$10,573.00
601 - Accrued Liabilities	\$23,456.00	\$25,448.00	\$24,501.00
<b>Total for Payables</b>	<b>\$51,084.00</b>	<b>\$35,741.00</b>	<b>\$35,074.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$410.00	-	-
<b>Total for Due to</b>	<b>\$410.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$51,494.00</b>	<b>\$35,741.00</b>	<b>\$35,074.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$55,851.00	\$42,181.00	\$22,603.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$55,851.00</b>	<b>\$42,181.00</b>	<b>\$22,603.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$48,684.00	\$22,277.00	\$13,062.00
<b>Total for Restricted Fund Balance</b>	<b>\$48,684.00</b>	<b>\$22,277.00</b>	<b>\$13,062.00</b>
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	\$100,000.00	-	-

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Committed Fund Balance</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$100,000.00	\$45,500.00
915 - Assigned Unappropriated Fund Balance	\$1,015,783.00	\$887,232.00	\$747,309.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,115,783.00</b>	<b>\$987,232.00</b>	<b>\$792,809.00</b>
<b>Total for Fund Balance</b>	<b>\$1,320,318.00</b>	<b>\$1,051,690.00</b>	<b>\$828,474.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,371,812.00</b>	<b>\$1,087,431.00</b>	<b>\$863,548.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,876,926.00	\$1,785,093.00	\$1,612,525.00
<b>Total for Property Taxes</b>	<b>\$1,876,926.00</b>	<b>\$1,785,093.00</b>	<b>\$1,612,525.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$1,301.00	-	-
<b>Total for Departmental Income</b>	<b>\$1,301.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$38,347.00	\$4,192.00	\$868.00
<b>Total for Use of Money and Property</b>	<b>\$38,347.00</b>	<b>\$4,192.00</b>	<b>\$868.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$900.00	\$600.00	\$1,500.00
<b>Total for Licenses and Permits</b>	<b>\$900.00</b>	<b>\$600.00</b>	<b>\$1,500.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$847.00	\$1,308.00	\$847.00
2665 - Sales of Equipment	\$7,170.00	\$4,175.00	\$54,398.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$8,017.00</b>	<b>\$5,483.00</b>	<b>\$55,245.00</b>
<b>Other Revenues</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2700 - Reimbursement of Medicare Part D Expenditures	-	\$44,983.00	\$35,773.00
2701 - Refunds of Prior Year Expenditures	-	\$1,210.00	\$71.00
2709 - Employees Contributions	\$48,828.00	-	-
<b>Total for Other Revenues</b>	<b>\$48,828.00</b>	<b>\$46,193.00</b>	<b>\$35,844.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$328,760.00	\$154,774.00	\$315,670.00
<b>Total for State Aid</b>	<b>\$328,760.00</b>	<b>\$154,774.00</b>	<b>\$315,670.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$76,376.00	\$60,041.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$76,376.00</b>	<b>\$60,041.00</b>
<b>Total for Revenues</b>	<b>\$2,303,079.00</b>	<b>\$2,072,711.00</b>	<b>\$2,081,693.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,303,079.00</b>	<b>\$2,072,711.00</b>	<b>\$2,081,693.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
<b>Total for Self Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$29,847.00	\$38,255.00	\$35,827.00
19894 - General Government Support, Other - Contractual	-	\$6,411.00	\$550.00
<b>Total for Special Items</b>	<b>\$29,847.00</b>	<b>\$44,666.00</b>	<b>\$36,377.00</b>
<b>Total for General Government Support</b>	<b>\$29,847.00</b>	<b>\$44,666.00</b>	<b>\$36,377.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	-	\$0.00	\$53,984.00
50104 - Highway and Street Administration - Contractual	-	\$2,757.00	\$2,015.00
51101 - Maintenance of Roads - Personal Services	\$225,202.00	\$240,116.00	\$251,165.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$7,928.00	-	-
51104 - Maintenance of Roads - Contractual	\$198,774.00	\$108,417.00	\$122,817.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$328,761.00	\$155,076.00	\$317,617.00
51301 - Machinery - Personal Services	\$87,474.00	\$93,724.00	\$91,538.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51302 - Machinery - Equipment and Capital Outlay	-	\$76,373.00	\$161,517.00
51304 - Machinery - Contractual	\$148,017.00	\$116,665.00	\$97,982.00
51324 - Garage - Contractual	\$28,297.00	\$29,449.00	\$32,822.00
51401 - Brush And Weeds - Personal Services	\$79,412.00	\$85,380.00	\$35,989.00
51402 - Brush And Weeds - Equipment and Capital Outlay	\$10,494.00	\$29,886.00	\$0.00
51404 - Brush And Weeds - Contractual	\$6,247.00	\$5,386.00	\$6,496.00
51421 - Snow Removal - Personal Services	\$141,239.00	\$151,092.00	\$157,514.00
51422 - Snow Removal - Equipment and Capital Outlay	\$15,085.00	-	-
51424 - Snow Removal - Contractual	\$121,907.00	\$158,545.00	\$119,331.00
<b>Total for Highway</b>	<b>\$1,398,837.00</b>	<b>\$1,252,866.00</b>	<b>\$1,450,787.00</b>
<b>Total for Transportation</b>	<b>\$1,398,837.00</b>	<b>\$1,252,866.00</b>	<b>\$1,450,787.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$64,186.00	\$69,755.00	\$85,305.00
90308 - Social Security - Employee Benefits	\$40,808.00	\$41,754.00	\$43,877.00
90408 - Workers' Compensation - Employee Benefits	\$50,272.00	\$46,025.00	\$44,188.00
90558 - Disability Insurance - Employee Benefits	\$511.00	\$503.00	\$512.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$404,122.00	\$354,154.00	\$316,042.00
<b>Total for Employee Benefits</b>	<b>\$559,899.00</b>	<b>\$512,191.00</b>	<b>\$489,924.00</b>
<b>Total for Employee Benefits</b>	<b>\$559,899.00</b>	<b>\$512,191.00</b>	<b>\$489,924.00</b>
<b>Debt Service</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$28,480.00	-	-
97107 - Serial Bonds - Debt Interest	\$7,754.00	-	-
97306 - Bond Anticipation Notes - Debt Principal	-	\$38,560.00	\$38,560.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$1,209.00	\$2,593.00
97886 - Leases - Debt Principal	\$7,961.00	-	-
97887 - Leases - Debt Interest	\$1,675.00	-	-
<b>Total for Debt Service</b>	<b>\$45,870.00</b>	<b>\$39,769.00</b>	<b>\$41,153.00</b>
<b>Total for Debt Service</b>	<b>\$45,870.00</b>	<b>\$39,769.00</b>	<b>\$41,153.00</b>
<b>Total for Expenditures</b>	<b>\$2,034,453.00</b>	<b>\$1,849,492.00</b>	<b>\$2,018,241.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,034,453.00</b>	<b>\$1,849,492.00</b>	<b>\$2,018,241.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,051,690.00	\$828,474.00	\$765,022.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$3.00	-
8022 - Restated Fund Balance - Beginning of Year	\$1,051,690.00	\$828,471.00	\$765,022.00
Add Revenues and Other Sources	\$2,303,079.00	\$2,072,711.00	\$2,081,693.00
Deduct Expenditures and Other Uses	\$2,034,453.00	\$1,849,492.00	\$2,018,241.00
8029 - Fund Balance - End of Year	\$1,320,316.00	\$1,051,690.00	\$828,474.00

NOT A FINANCIAL STATEMENT

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$2,009,478.00	\$1,876,926.00	\$1,785,093.00
2499 - Est Rev - Use of Money and Property	\$5,300.00	\$500.00	\$1,040.00
2799 - Est Rev - Other Revenues	\$51,178.00	\$36,504.00	\$33,623.00
3099 - Est Rev - State Aid	\$118,000.00	\$118,000.00	\$118,000.00
<b>Total for Estimated Revenue</b>	<b>\$2,183,956.00</b>	<b>\$2,031,930.00</b>	<b>\$1,937,756.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$100,000.00	\$100,000.00	\$45,500.00
<b>Total for Estimated Other Sources</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$45,500.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,283,956.00</b>	<b>\$2,131,930.00</b>	<b>\$1,983,256.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$1,579,959.00	\$1,495,302.00	\$1,369,437.00
9199 - App - Employee Benefits	\$646,419.00	\$571,644.00	\$574,048.00
9899 - App - Debt Service	\$32,578.00	\$39,984.00	\$39,771.00
<b>Total for Estimated Appropriations</b>	<b>\$2,258,956.00</b>	<b>\$2,106,930.00</b>	<b>\$1,983,256.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$25,000.00	\$25,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,283,956.00</b>	<b>\$2,131,930.00</b>	<b>\$1,983,256.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$8,645,679.00	\$5,830,808.00	\$9,398,496.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$8,645,679.00</b>	<b>\$5,830,808.00</b>	<b>\$9,398,496.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$52,389.00	\$85,410.00	\$960.00
410 - Due from State and Federal Government	\$1,975,265.00	\$4,931,982.00	\$1,954,828.00
440 - Due from Other Governments <i>Ulster County sewer grant</i>	\$34,807.00	-	-
<b>Total for Due From</b>	<b>\$2,062,461.00</b>	<b>\$5,017,392.00</b>	<b>\$1,955,788.00</b>
<b>Total for Assets</b>	<b>\$10,708,140.00</b>	<b>\$10,848,200.00</b>	<b>\$11,354,284.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$10,708,140.00</b>	<b>\$10,848,200.00</b>	<b>\$11,354,284.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$163,976.00	\$88,064.00	\$181,022.00
<b>Total for Payables</b>	<b>\$163,976.00</b>	<b>\$88,064.00</b>	<b>\$181,022.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$0.00	\$40,000.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,000.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$9,624,092.00	\$9,902,846.00	\$10,653,640.00
<b>Total for Notes Payable</b>	<b>\$9,624,092.00</b>	<b>\$9,902,846.00</b>	<b>\$10,653,640.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$0.00	-
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$9,788,068.00</b>	<b>\$9,990,910.00</b>	<b>\$10,874,662.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$920,072.00	\$857,290.00	\$479,622.00
<b>Total for Assigned Fund Balance</b>	<b>\$920,072.00</b>	<b>\$857,290.00</b>	<b>\$479,622.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Fund Balance</b>	<b>\$920,072.00</b>	<b>\$857,290.00</b>	<b>\$479,622.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$10,708,140.00</b>	<b>\$10,848,200.00</b>	<b>\$11,354,284.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$195,999.00	\$23,745.00	\$8,102.00
<b>Total for Use of Money and Property</b>	<b>\$195,999.00</b>	<b>\$23,745.00</b>	<b>\$8,102.00</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	\$0.00	\$1,719,330.00
2710 - Premium on Obligations	\$42,615.00	-	\$97,664.00
2770 - Unclassified	-	\$31,452.00	\$58,443.00
<b>Total for Other Revenues</b>	<b>\$42,615.00</b>	<b>\$31,452.00</b>	<b>\$1,875,437.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	\$60,000.00	-
3397 - State Aid Public Safety Capital Projects	-	\$74,019.00	\$139,989.00
3597 - State Aid Transportation Capital Grants NYS DOT	\$52,999.00	\$81,080.00	-
3991 - State Aid Water Capital Projects	\$1,592,297.00	\$5,125,796.00	\$0.00
<b>Total for State Aid</b>	<b>\$1,645,296.00</b>	<b>\$5,340,895.00</b>	<b>\$139,989.00</b>
<b>Federal Aid</b>			
4389 - Federal Aid Other Public Safety	\$34,807.00	-	\$155,128.00
<b>Total for Federal Aid</b>	<b>\$34,807.00</b>	<b>\$0.00</b>	<b>\$155,128.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues</b>	<b>\$1,918,717.00</b>	<b>\$5,396,092.00</b>	<b>\$2,178,656.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$228,480.00	-
5731 - BANS Redeemed from Appropriations	\$94,134.00	\$184,361.00	\$110,360.00
5785 - Installment Purchase Debt	\$64,797.00	\$59,307.00	-
5788 - Leases	\$272,381.00	\$60,924.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$431,312.00</b>	<b>\$533,072.00</b>	<b>\$110,360.00</b>
<b>Total for Other Sources</b>	<b>\$431,312.00</b>	<b>\$533,072.00</b>	<b>\$110,360.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,350,029.00</b>	<b>\$5,929,164.00</b>	<b>\$2,289,016.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	\$1,036,823.00	\$3,455,179.00	\$345,628.00
<b>Total for Municipal Staff</b>	<b>\$1,036,823.00</b>	<b>\$3,455,179.00</b>	<b>\$345,628.00</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$720,204.00	\$1,674,738.00	\$5,210,121.00
<b>Total for Shared Services</b>	<b>\$720,204.00</b>	<b>\$1,674,738.00</b>	<b>\$5,210,121.00</b>
<b>Total for General Government Support</b>	<b>\$1,757,027.00</b>	<b>\$5,129,917.00</b>	<b>\$5,555,749.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31202 - Police - Equipment and Capital Outlay	\$64,797.00	\$59,307.00	-
<b>Total for Law Enforcement</b>	<b>\$64,797.00</b>	<b>\$59,307.00</b>	<b>\$0.00</b>
<b>Total for Public Safety</b>	<b>\$64,797.00</b>	<b>\$59,307.00</b>	<b>\$0.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	\$0.00	\$218,395.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Highway</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$218,395.00</b>
<b>Total for Transportation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$218,395.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	-	\$10,881.00	\$1,585,440.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$86,765.00	\$170,153.00	\$298,785.00
<b>Total for Recreation</b>	<b>\$86,765.00</b>	<b>\$181,034.00</b>	<b>\$1,884,225.00</b>
<b>Total for Culture and Recreation</b>	<b>\$86,765.00</b>	<b>\$181,034.00</b>	<b>\$1,884,225.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97207 - Installment Bonds - Debt Interest	-	\$52,389.00	\$52,389.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$328,384.00	\$128,849.00	-
<b>Total for Debt Service</b>	<b>\$328,384.00</b>	<b>\$181,238.00</b>	<b>\$52,389.00</b>
<b>Total for Debt Service</b>	<b>\$328,384.00</b>	<b>\$181,238.00</b>	<b>\$52,389.00</b>
<b>Total for Expenditures</b>	<b>\$2,236,973.00</b>	<b>\$5,551,496.00</b>	<b>\$7,710,758.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			

Town of New Paltz  
 Annual Financial Report  
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**H - Capital Projects  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Due to A Fund for premium contrib to BAN payment</i>	\$52,389.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$52,389.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$52,389.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$52,389.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,289,362.00</b>	<b>\$5,551,496.00</b>	<b>\$7,710,758.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$857,290.00	\$479,622.00	\$5,901,366.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2,115.00	-	-
<i>Prior period adj</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$2.00
8022 - Restated Fund Balance - Beginning of Year	\$859,405.00	\$479,622.00	\$5,901,364.00
Add Revenues and Other Sources	\$2,350,029.00	\$5,929,164.00	\$2,289,016.00
Deduct Expenditures and Other Uses	\$2,289,362.00	\$5,551,496.00	\$7,710,758.00
8029 - Fund Balance - End of Year	\$920,072.00	\$857,290.00	\$479,622.00

NO

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$119,664.00	\$110,110.00	\$102,485.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>
<b>Total for Assets</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$119,664.00	\$110,110.00	\$102,485.00
<b>Total for Assigned Fund Balance</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>
<b>Total for Fund Balance</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$119,664.00</b>	<b>\$110,110.00</b>	<b>\$102,485.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$7,377.00	\$7,377.00	\$7,377.00
<b>Total for Property Taxes</b>	<b>\$7,377.00</b>	<b>\$7,377.00</b>	<b>\$7,377.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,458.00	\$248.00	\$75.00
<b>Total for Use of Money and Property</b>	<b>\$2,458.00</b>	<b>\$248.00</b>	<b>\$75.00</b>
<b>Total for Revenues</b>	<b>\$9,835.00</b>	<b>\$7,625.00</b>	<b>\$7,452.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$9,835.00</b>	<b>\$7,625.00</b>	<b>\$7,452.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85404 - Drainage - Contractual	\$280.00	-	-
<b>Total for Community Environment</b>	<b>\$280.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$280.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$280.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$280.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$110,110.00	\$102,485.00	\$95,033.00
8022 - Restated Fund Balance - Beginning of Year	\$110,110.00	\$102,485.00	\$95,033.00
Add Revenues and Other Sources	\$9,835.00	\$7,625.00	\$7,452.00
Deduct Expenditures and Other Uses	\$280.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$119,665.00	\$110,110.00	\$102,485.00

NOT FIT

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$261,047.00	\$220,441.00	\$270,648.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$261,047.00</b>	<b>\$220,441.00</b>	<b>\$270,648.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$107,911.00	\$98,272.00	\$70,688.00
<b>Total for Other Assets</b>	<b>\$107,911.00</b>	<b>\$98,272.00</b>	<b>\$70,688.00</b>
<b>Total for Assets</b>	<b>\$368,958.00</b>	<b>\$318,713.00</b>	<b>\$341,336.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$368,958.00</b>	<b>\$318,713.00</b>	<b>\$341,336.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$107,911.00	\$98,272.00	\$70,688.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$107,911.00</b>	<b>\$98,272.00</b>	<b>\$70,688.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$45,780.00	-	-
915 - Assigned Unappropriated Fund Balance	\$215,267.00	\$220,441.00	\$270,648.00
<b>Total for Assigned Fund Balance</b>	<b>\$261,047.00</b>	<b>\$220,441.00</b>	<b>\$270,648.00</b>
<b>Total for Fund Balance</b>	<b>\$368,958.00</b>	<b>\$318,713.00</b>	<b>\$341,336.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$368,958.00</b>	<b>\$318,713.00</b>	<b>\$341,336.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$591,772.00	\$398,233.00	\$434,442.00
<b>Total for Property Taxes</b>	<b>\$591,772.00</b>	<b>\$398,233.00</b>	<b>\$434,442.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,887.00	\$535.00	\$300.00
<b>Total for Use of Money and Property</b>	<b>\$8,887.00</b>	<b>\$535.00</b>	<b>\$300.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$34,071.00	\$58,795.00	\$5,249.00
<b>Total for Other Revenues</b>	<b>\$34,071.00</b>	<b>\$58,795.00</b>	<b>\$5,249.00</b>
<b>Total for Revenues</b>	<b>\$634,730.00</b>	<b>\$457,563.00</b>	<b>\$439,991.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$634,730.00</b>	<b>\$457,563.00</b>	<b>\$439,991.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$584,485.00	\$480,186.00	\$377,900.00
<b>Total for Fire Protection</b>	<b>\$584,485.00</b>	<b>\$480,186.00</b>	<b>\$377,900.00</b>
<b>Total for Public Safety</b>	<b>\$584,485.00</b>	<b>\$480,186.00</b>	<b>\$377,900.00</b>
<b>Total for Expenditures</b>	<b>\$584,485.00</b>	<b>\$480,186.00</b>	<b>\$377,900.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$584,485.00</b>	<b>\$480,186.00</b>	<b>\$377,900.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$318,713.00	\$341,336.00	\$279,245.00
8022 - Restated Fund Balance - Beginning of Year	\$318,713.00	\$341,336.00	\$279,245.00
Add Revenues and Other Sources	\$634,730.00	\$457,563.00	\$439,991.00
Deduct Expenditures and Other Uses	\$584,485.00	\$480,186.00	\$377,900.00
8029 - Fund Balance - End of Year	\$368,958.00	\$318,713.00	\$341,336.00

NOT FIN

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$347,838.00	\$275,793.00	\$397,824.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$347,838.00</b>	<b>\$275,793.00</b>	<b>\$397,824.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$188,914.00	\$180,000.00	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$188,914.00</b>	<b>\$180,000.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$32,303.00	\$36,084.00	\$40,498.00
<b>Total for Net Other Receivables</b>	<b>\$32,303.00</b>	<b>\$36,084.00</b>	<b>\$40,498.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$4,779.00
410 - Due from State and Federal Government	\$37,871.00	\$22,534.00	\$18,854.00
<b>Total for Due From</b>	<b>\$37,871.00</b>	<b>\$22,534.00</b>	<b>\$23,633.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$427.00	\$334.00	\$258.00
<b>Total for Other Assets</b>	<b>\$427.00</b>	<b>\$334.00</b>	<b>\$258.00</b>
<b>Total for Assets</b>	<b>\$607,353.00</b>	<b>\$514,745.00</b>	<b>\$462,213.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets and Deferred Outflows</b>	<b>\$607,353.00</b>	<b>\$514,745.00</b>	<b>\$462,213.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$47,355.00	\$5,961.00	\$10,407.00
601 - Accrued Liabilities	\$5.00	\$43.00	\$524.00
<b>Total for Payables</b>	<b>\$47,360.00</b>	<b>\$6,004.00</b>	<b>\$10,931.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$114.00	\$7,942.00
631 - Due To Other Governments <i>Village of New Paltz for purchase of sewer service</i>	\$48,601.00	\$47,268.00	\$36,969.00
<b>Total for Due to</b>	<b>\$48,601.00</b>	<b>\$47,382.00</b>	<b>\$44,911.00</b>
<b>Total for Liabilities</b>	<b>\$95,961.00</b>	<b>\$53,386.00</b>	<b>\$55,842.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$427.00	\$334.00	\$258.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$427.00</b>	<b>\$334.00</b>	<b>\$258.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$188,914.00	\$180,000.00	-
<b>Total for Restricted Fund Balance</b>	<b>\$188,914.00</b>	<b>\$180,000.00</b>	<b>\$0.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	\$21,750.00	-	-
<b>Total for Committed Fund Balance</b>	<b>\$21,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$19,100.00	-	-
915 - Assigned Unappropriated Fund Balance	\$281,201.00	\$281,025.00	\$406,113.00
<b>Total for Assigned Fund Balance</b>	<b>\$300,301.00</b>	<b>\$281,025.00</b>	<b>\$406,113.00</b>
<b>Total for Fund Balance</b>	<b>\$511,392.00</b>	<b>\$461,359.00</b>	<b>\$406,371.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$607,353.00</b>	<b>\$514,745.00</b>	<b>\$462,213.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	\$0.00	\$0.00
1028 - Special Assessments Ad Valorem	\$21,736.00	\$16,385.00	\$15,157.00
<b>Total for Property Taxes</b>	<b>\$21,736.00</b>	<b>\$16,385.00</b>	<b>\$15,157.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$344,846.00	\$318,025.00	\$242,758.00
2122 - Sewer Charges	\$13,499.00	\$420.00	\$9,119.00
2128 - Interest and Penalties on Sewer Accounts	\$4,060.00	\$2,723.00	\$1,224.00
<b>Total for Departmental Income</b>	<b>\$362,405.00</b>	<b>\$321,168.00</b>	<b>\$253,101.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$15,258.00	\$886.00	\$277.00
<b>Total for Use of Money and Property</b>	<b>\$15,258.00</b>	<b>\$886.00</b>	<b>\$277.00</b>
<b>Other Revenues</b>			
2770 - Unclassified Meter fee	\$15.00	\$25.00	\$1,038.00
<b>Total for Other Revenues</b>	<b>\$15.00</b>	<b>\$25.00</b>	<b>\$1,038.00</b>
<b>State Aid</b>			
3989 - State Aid Other Home and Community Service	\$15,337.00	\$15,180.00	\$52,221.00

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for State Aid</b>	\$15,337.00	\$15,180.00	\$52,221.00
<b>Total for Revenues</b>	\$414,751.00	\$353,644.00	\$321,794.00
<b>Total for Revenues and Other Sources</b>	\$414,751.00	\$353,644.00	\$321,794.00

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Town of New Paltz  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$522.00	\$323.00	\$286.00
<b>Total for Special Items</b>	<b>\$522.00</b>	<b>\$323.00</b>	<b>\$286.00</b>
<b>Total for General Government Support</b>	<b>\$522.00</b>	<b>\$323.00</b>	<b>\$286.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$14,968.00	\$12,936.00	\$4,602.00
81104 - Sewer Administration - Contractual	\$54,521.00	\$18,375.00	\$54,644.00
81201 - Sanitary Sewers - Personal Services	-	\$0.00	\$3,407.00
81204 - Sanitary Sewers - Contractual	\$68,086.00	\$16,081.00	\$14,162.00
81301 - Sewage Treatment and Disposal - Personal Services	-	\$0.00	\$3,413.00
81304 - Sewage Treatment and Disposal - Contractual	\$204,690.00	\$234,344.00	\$191,888.00
<b>Total for Sewage</b>	<b>\$342,265.00</b>	<b>\$281,736.00</b>	<b>\$272,116.00</b>
<b>Total for Home and Community Services</b>	<b>\$342,265.00</b>	<b>\$281,736.00</b>	<b>\$272,116.00</b>
<b>Employee Benefits</b>			

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$1,615.00	\$1,254.00	\$1,088.00
90308 - Social Security - Employee Benefits	\$1,022.00	\$953.00	\$789.00
90408 - Workers' Compensation - Employee Benefits	-	\$268.00	\$224.00
<b>Total for Employee Benefits</b>	<b>\$2,637.00</b>	<b>\$2,475.00</b>	<b>\$2,101.00</b>
<b>Total for Employee Benefits</b>	<b>\$2,637.00</b>	<b>\$2,475.00</b>	<b>\$2,101.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$3,350.00	\$4,500.00	\$4,500.00
97107 - Serial Bonds - Debt Interest	\$32.00	\$371.00	\$669.00
97306 - Bond Anticipation Notes - Debt Principal	\$8,500.00	\$8,500.00	\$8,500.00
97307 - Bond Anticipation Notes - Debt Interest	\$7,412.00	\$751.00	\$1,510.00
<b>Total for Debt Service</b>	<b>\$19,294.00</b>	<b>\$14,122.00</b>	<b>\$15,179.00</b>
<b>Total for Debt Service</b>	<b>\$19,294.00</b>	<b>\$14,122.00</b>	<b>\$15,179.00</b>
<b>Total for Expenditures</b>	<b>\$364,718.00</b>	<b>\$298,656.00</b>	<b>\$289,682.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$364,718.00</b>	<b>\$298,656.00</b>	<b>\$289,682.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$461,359.00	\$406,371.00	\$374,260.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$1.00
8022 - Restated Fund Balance - Beginning of Year	\$461,359.00	\$406,371.00	\$374,259.00
Add Revenues and Other Sources	\$414,751.00	\$353,644.00	\$321,794.00
Deduct Expenditures and Other Uses	\$364,718.00	\$298,656.00	\$289,682.00
8029 - Fund Balance - End of Year	\$511,392.00	\$461,359.00	\$406,371.00

NOT

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$17,850.00	\$21,736.00	\$16,385.00
1299 - Est Rev - Departmental Income	-	\$298,023.00	\$281,481.00
2199 - Est Rev - Departmental Income	\$277,723.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$295,573.00</b>	<b>\$319,759.00</b>	<b>\$297,866.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$19,100.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$19,100.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$314,673.00</b>	<b>\$319,759.00</b>	<b>\$297,866.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$625.00	\$595.00	\$595.00
8999 - App - Home and Community Services	\$292,888.00	\$294,299.00	\$279,114.00
9199 - App - Employee Benefits	\$3,310.00	\$3,129.00	\$3,772.00
9899 - App - Debt Service	\$17,850.00	\$21,736.00	\$14,385.00
<b>Total for Estimated Appropriations</b>	<b>\$314,673.00</b>	<b>\$319,759.00</b>	<b>\$297,866.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$314,673.00</b>	<b>\$319,759.00</b>	<b>\$297,866.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$519,434.00	\$399,462.00	\$481,775.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$519,434.00</b>	<b>\$399,462.00</b>	<b>\$481,775.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$199,409.00	\$190,000.00	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$199,409.00</b>	<b>\$190,000.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$44,645.00	\$53,632.00	\$44,743.00
<b>Total for Net Other Receivables</b>	<b>\$44,645.00</b>	<b>\$53,632.00</b>	<b>\$44,743.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$415.00	\$2,500.00	\$15,578.00
<b>Total for Due From</b>	<b>\$415.00</b>	<b>\$2,500.00</b>	<b>\$15,578.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$453.00	\$396.00	\$371.00
<b>Total for Other Assets</b>	<b>\$453.00</b>	<b>\$396.00</b>	<b>\$371.00</b>
<b>Total for Assets</b>	<b>\$764,356.00</b>	<b>\$645,990.00</b>	<b>\$542,467.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets and Deferred Outflows</b>	<b>\$764,356.00</b>	<b>\$645,990.00</b>	<b>\$542,467.00</b>

NOT FINAL

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,713.00	\$1,580.00	\$1,409.00
601 - Accrued Liabilities	-	\$38.00	\$540.00
<b>Total for Payables</b>	<b>\$2,713.00</b>	<b>\$1,618.00</b>	<b>\$1,949.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$35,400.00	\$38,060.00	\$52,890.00
631 - Due To Other Governments <i>Village of New Paltz for purchase of water</i>	\$66,605.00	\$64,204.00	\$52,708.00
<b>Total for Due to</b>	<b>\$102,005.00</b>	<b>\$102,264.00</b>	<b>\$105,598.00</b>
<b>Total for Liabilities</b>	<b>\$104,718.00</b>	<b>\$103,882.00</b>	<b>\$107,547.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$453.00	\$396.00	\$371.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$453.00</b>	<b>\$396.00</b>	<b>\$371.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$199,409.00	\$190,000.00	-
<b>Total for Restricted Fund Balance</b>	<b>\$199,409.00</b>	<b>\$190,000.00</b>	<b>\$0.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$2,231.00	-	-
915 - Assigned Unappropriated Fund Balance	\$457,545.00	\$351,712.00	\$434,549.00
<b>Total for Assigned Fund Balance</b>	<b>\$459,776.00</b>	<b>\$351,712.00</b>	<b>\$434,549.00</b>
<b>Total for Fund Balance</b>	<b>\$659,638.00</b>	<b>\$542,108.00</b>	<b>\$434,920.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$764,356.00</b>	<b>\$645,990.00</b>	<b>\$542,467.00</b>

NOT FINISHED

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1028 - Special Assessments Ad Valorem	\$32,137.00	\$32,230.00	\$27,959.00
<b>Total for Property Taxes</b>	<b>\$32,137.00</b>	<b>\$32,230.00</b>	<b>\$27,959.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$415,999.00	\$384,093.00	\$329,164.00
2144 - Water Service Charges	-	\$0.00	\$0.00
2148 - Interest and Penalties on Water Rents	\$4,823.00	\$4,447.00	\$1,662.00
<b>Total for Departmental Income</b>	<b>\$420,822.00</b>	<b>\$388,540.00</b>	<b>\$330,826.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$18,468.00	\$1,163.00	\$404.00
<b>Total for Use of Money and Property</b>	<b>\$18,468.00</b>	<b>\$1,163.00</b>	<b>\$404.00</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>Meter fee/maintenance charges</i>	\$1,245.00	\$3,550.00	\$6,388.00
<b>Total for Other Revenues</b>	<b>\$1,245.00</b>	<b>\$3,550.00</b>	<b>\$6,388.00</b>
<b>Total for Revenues</b>	<b>\$472,672.00</b>	<b>\$425,483.00</b>	<b>\$365,577.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$472,672.00</b>	<b>\$425,483.00</b>	<b>\$365,577.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$15,989.00	\$14,202.00	\$6,428.00
83104 - Water Administration - Contractual	\$2,900.00	\$5,674.00	\$2,911.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$276,253.00	\$251,988.00	\$230,391.00
83401 - Water Transportation and Distribution - Personal Services	-	\$0.00	\$8,339.00
83404 - Water Transportation and Distribution - Contractual	\$34,034.00	\$20,681.00	\$31,408.00
<b>Total for Water</b>	<b>\$329,176.00</b>	<b>\$292,545.00</b>	<b>\$279,477.00</b>
<b>Total for Home and Community Services</b>	<b>\$329,176.00</b>	<b>\$292,545.00</b>	<b>\$279,477.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$1,755.00	\$1,547.00	\$1,566.00
90308 - Social Security - Employee Benefits	\$1,094.00	\$1,040.00	\$907.00
<b>Total for Employee Benefits</b>	<b>\$2,849.00</b>	<b>\$2,587.00</b>	<b>\$2,473.00</b>
<b>Total for Employee Benefits</b>	<b>\$2,849.00</b>	<b>\$2,587.00</b>	<b>\$2,473.00</b>
<b>Debt Service</b>			

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$22,500.00	\$22,500.00	\$22,500.00
97307 - Bond Anticipation Notes - Debt Interest	\$617.00	\$664.00	\$2,442.00
<b>Total for Debt Service</b>	<b>\$23,117.00</b>	<b>\$23,164.00</b>	<b>\$24,942.00</b>
<b>Total for Debt Service</b>	<b>\$23,117.00</b>	<b>\$23,164.00</b>	<b>\$24,942.00</b>
<b>Total for Expenditures</b>	<b>\$355,142.00</b>	<b>\$318,296.00</b>	<b>\$306,892.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$355,142.00</b>	<b>\$318,296.00</b>	<b>\$306,892.00</b>

Town of New Paltz  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$542,108.00	\$434,922.00	\$376,240.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1.00	\$3.00
8022 - Restated Fund Balance - Beginning of Year	\$542,108.00	\$434,921.00	\$376,237.00
Add Revenues and Other Sources	\$472,672.00	\$425,483.00	\$365,577.00
Deduct Expenditures and Other Uses	\$355,142.00	\$318,296.00	\$306,892.00
8029 - Fund Balance - End of Year	\$659,638.00	\$542,108.00	\$434,922.00

NOT

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$36,074.00	\$32,137.00	\$32,230.00
1299 - Est Rev - Departmental Income	-	\$293,956.00	\$299,393.00
2199 - Est Rev - Departmental Income	\$327,373.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$363,447.00</b>	<b>\$326,093.00</b>	<b>\$331,623.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$2,231.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$2,231.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$365,678.00</b>	<b>\$326,093.00</b>	<b>\$331,623.00</b>

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$325,810.00	\$286,666.00	\$290,034.00
9199 - App - Employee Benefits	\$3,794.00	\$3,290.00	\$4,259.00
9899 - App - Debt Service	\$26,074.00	\$26,137.00	\$26,230.00
<b>Total for Estimated Appropriations</b>	<b>\$355,678.00</b>	<b>\$316,093.00</b>	<b>\$320,523.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$10,000.00	\$10,000.00	\$11,100.00
<b>Total for Estimated Other Uses</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$11,100.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$365,678.00</b>	<b>\$326,093.00</b>	<b>\$331,623.00</b>

Town of New Paltz  
 Annual Financial Report  
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**TC - Custodial  
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$0.00	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$0.00
735 - Bail Deposits	-	\$0.00	\$0.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes	-	\$0.00	\$0.00
<b>Total for Restricted Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$0.00	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Miscellaneous</b>			
2770 - Unclassified <i>Fines/Taxes Collected for Other Governments</i>	\$956,383.00	\$963,432.00	\$788,421.00
<b>Total for Miscellaneous</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>
<b>Total for Revenues</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>

Town of New Paltz  
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**TC - Custodial  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Fines/Taxes Paid to Other Governments</i>	\$956,383.00	\$963,432.00	\$788,421.00
<b>Total for Special Items</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>
<b>Total for General Government Support</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>
<b>Total for Expenditures</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$956,383.00</b>	<b>\$963,432.00</b>	<b>\$788,421.00</b>

Town of New Paltz  
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**TC - Custodial  
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$8,495.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$0.00	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	-	\$8,495.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$956,383.00	\$963,432.00	\$788,421.00
Deduct Expenditures and Other Uses	\$956,383.00	\$963,432.00	\$788,421.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

NO

Town of New Paltz  
Annual Financial Report  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$2,531,951.00	\$2,531,951.00	\$2,594,892.00
105 - Construction Work In Progress	\$7,014,152.00	\$8,107,821.00	\$2,800,156.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$9,546,103.00</b>	<b>\$10,639,772.00</b>	<b>\$5,395,048.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$9,159,868.00	\$7,901,272.00	\$7,506,446.00
103 - Improvements Other Than Buildings	\$1,320,870.00	\$258,307.00	\$350,990.00
104 - Machinery and Equipment	\$4,646,700.00	\$2,074,029.00	\$2,018,260.00
106 - Infrastructure	-	\$246,538.00	\$246,538.00
124 - Intangible Lease Asset - Machinery and Equipment	-	\$331,879.00	-
<b>Total for Depreciable Capital Assets</b>	<b>\$15,127,438.00</b>	<b>\$10,812,025.00</b>	<b>\$10,122,234.00</b>
<b>Accumulated Depreciation</b>			
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$5,436,074.00)	(\$245,966.00)	-
<b>Total for Accumulated Depreciation</b>	<b>(\$5,436,074.00)</b>	<b>(\$245,966.00)</b>	<b>\$0.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$466,785.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$466,785.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$19,237,467.00</b>	<b>\$21,672,616.00</b>	<b>\$15,517,282.00</b>

Town of New Paltz  
Annual Financial Report  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
623 - Term Bonds Payable	-	-	\$0.00
628 - Bonds Payable	\$7,550,000.00	\$7,951,830.00	\$8,082,850.00
685 - Installment Purchase Contract Debt	\$115,514.00	\$74,526.00	\$37,190.00
<b>Total for Debt Obligations</b>	<b>\$7,665,514.00</b>	<b>\$8,026,356.00</b>	<b>\$8,120,040.00</b>
<b>Other Long-Term Obligations</b>			
605 - Retained Percentages Contracts Payable	-	-	\$0.00
638 - Net Pension Liability Proportionate Share	\$5,742,780.00	\$0.00	\$931,642.00
682 - Lease Liability	\$257,537.00	\$85,913.00	-
683 - Other Post Employment Benefits	\$33,479,668.00	\$28,947,279.00	\$41,327,820.00
686 - Judgments and Claims Payable	-	(\$46,263.00)	\$22,885.00
687 - Compensated Absences	\$703,992.00	\$777,732.00	\$827,029.00
<b>Total for Other Long-Term Obligations</b>	<b>\$40,183,977.00</b>	<b>\$29,764,661.00</b>	<b>\$43,109,376.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$47,849,491.00</b>	<b>\$37,791,017.00</b>	<b>\$51,229,416.00</b>

Town of New Paltz  
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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

NOT FINAL

Town of New Paltz  
Annual Financial Report  
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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$401,830.00	\$0.00	\$0.00	\$7,951,830.00	\$7,550,000.00
Bond Anticipation Note	\$0.00	\$9,902,846.00	\$278,754.00	\$0.00	\$0.00	\$0.00	\$9,624,092.00
Installment Purchase Contract	\$0.00	\$64,797.00	\$23,809.00	\$0.00	\$0.00	\$74,526.00	\$115,514.00
<b>Total</b>	\$0.00	\$9,967,643.00	\$704,393.00	\$0.00	\$0.00	\$8,026,356.00	\$17,289,606.00

NOT

Town of New Paltz  
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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Police/Courts Building		9/23/20	9/23/40	\$0.00	\$0.00	\$315,000.00	\$0.00	\$7,610,000.00	\$0.00	\$7,295,000.00
<b>Bond</b> Land Acquisition		8/21/14	8/21/24	\$0.00	\$0.00	\$55,000.00	\$0.00	\$110,000.00	\$0.00	\$55,000.00
<b>Bond</b> Highway Equipment		10/6/22	10/1/30	\$0.00	\$0.00	\$28,480.00	\$0.00	\$228,480.00	\$0.00	\$200,000.00
<b>Bond</b> Sewer 5	USDA	4/1/87	4/1/23	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00	\$0.00
<b>Bond</b> Sewer 5	USDA	4/1/87	4/1/23	\$0.00	\$0.00	\$1,850.00	\$0.00	\$1,850.00	\$0.00	\$0.00
<b>Bond</b> Anticipation Note HWD Bike & Ped Paths		10/6/23	10/4/24	\$0.00	\$522,666.00	\$37,334.00	\$0.00	\$0.00	\$0.00	\$485,332.00
<b>Bond Anticipation Note</b> Finance Cost of Sewer 6 Reconstruction		10/6/23	10/4/24	\$0.00	\$195,500.00	\$8,500.00	\$0.00	\$0.00	\$0.00	\$187,000.00
<b>Bond Anticipation Note</b> South Putt Water Loop		2/17/23	2/16/24	\$0.00	\$112,500.00	\$22,500.00	\$0.00	\$0.00	\$0.00	\$90,000.00
<b>Bond Anticipation Note</b> Purchase of Property		3/3/23	3/4/23	\$0.00	\$25,800.00	\$25,800.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond Anticipation Note</b> Water District 5 Creation		10/6/23	10/4/24	\$0.00	\$9,046,380.00	\$184,620.00	\$0.00	\$0.00	\$0.00	\$8,861,760.00
<b>Installment Purchase</b> <b>Contract</b> Police Vehicles		4/1/20	4/1/24	\$0.00	\$0.00	\$11,843.00	\$0.00	\$22,219.00	\$0.00	\$10,376.00
<b>Installment Purchase</b> <b>Contract</b> Police Vehicles		6/8/23	6/20/27	\$0.00	\$64,797.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,797.00

Town of New Paltz  
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**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Installment Purchase Contract Police Vehicles		6/20/22	6/20/26	\$0.00	\$0.00	\$11,966.00	\$0.00	\$52,307.00	\$0.00	\$40,341.00

NOT FINAL

Town of New Paltz  
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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$410,000.00	\$193,334.00	\$603,334.00	\$7,140,000.00
2025	\$370,000.00	\$174,534.00	\$544,534.00	\$6,770,000.00
2026	\$395,000.00	\$156,759.00	\$551,759.00	\$6,375,000.00
2027	\$410,000.00	\$137,669.00	\$547,669.00	\$5,965,000.00
2028	\$435,000.00	\$117,619.00	\$552,619.00	\$5,530,000.00
2029	\$450,000.00	\$100,066.00	\$550,066.00	\$5,080,000.00
2030	\$455,000.00	\$93,706.00	\$548,706.00	\$4,625,000.00
2031	\$425,000.00	\$86,594.00	\$511,594.00	\$4,200,000.00
2032	\$430,000.00	\$80,750.00	\$510,750.00	\$3,770,000.00
2033	\$440,000.00	\$74,300.00	\$514,300.00	\$3,330,000.00
2034	\$445,000.00	\$66,600.00	\$511,600.00	\$2,885,000.00
2035	\$460,000.00	\$57,700.00	\$517,700.00	\$2,425,000.00
2036	\$465,000.00	\$48,500.00	\$513,500.00	\$1,960,000.00

Town of New Paltz  
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$475,000.00	\$39,200.00	\$514,200.00	\$1,485,000.00
2038	\$485,000.00	\$29,700.00	\$514,700.00	\$1,000,000.00
2039	\$495,000.00	\$20,000.00	\$515,000.00	\$505,000.00
2040	\$505,000.00	\$10,100.00	\$515,100.00	\$0.00
<b>Total</b>	<b>\$7,550,000.00</b>	<b>\$1,487,131.00</b>	<b>\$9,037,131.00</b>	
\$7,550,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of New Paltz  
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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3973	Checking	A	\$6,678.00	\$0.00	\$0.00	\$0.00	\$6,678.00
7323	Checking	H	\$654,504.00	\$0.00	\$0.00	\$0.00	\$654,504.00
4543	Checking	A	\$143,875.00	\$0.00	(\$136,802.00)	\$0.00	\$7,073.00
5491	Money Market	CD	\$68,016.00	\$0.00	\$0.00	\$0.00	\$68,016.00
5524	Money Market	CM	\$78,538.00	\$0.00	\$0.00	\$0.00	\$78,538.00
4	Money Market	B	\$3,094.00	\$0.00	\$0.00	\$0.00	\$3,094.00
6	Money Market	DB	\$48,684.00	\$0.00	\$0.00	\$0.00	\$48,684.00
10	Money Market	A	\$9,898.00	\$0.00	\$0.00	\$0.00	\$9,898.00
11	Money Market	SW	\$199,409.00	\$0.00	\$0.00	\$0.00	\$199,409.00
7810	Checking	B	\$6,044.00	\$0.00	\$0.00	\$0.00	\$6,044.00
5275	Checking	H	\$7,991,175.00	\$0.00	\$0.00	\$0.00	\$7,991,175.00
3569	Checking	A	\$101,986.00	\$0.00	\$0.00	\$0.00	\$101,986.00

Town of New Paltz  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3833	Checking	B	\$156,529.00	\$0.00	\$0.00	\$0.00	\$156,529.00
7544	Checking	B	\$22,403.00	\$0.00	\$0.00	\$0.00	\$22,403.00
7569	Checking	SD, SF, SS, SW	\$67,489.00	\$163.00	\$0.00	\$0.00	\$67,652.00
5743	Checking	A	\$172,257.00	\$32,533.00	(\$503.00)	\$0.00	\$204,287.00
3031	Checking	A	\$23,196.00	\$0.00	(\$22,336.00)	\$0.00	\$860.00
72	Money Market	DB	\$746,639.00	\$0.00	(\$374.00)	\$0.00	\$746,265.00
4261	Money Market	SD, SF, SS, SW	\$1,181,598.00	\$0.00	(\$1,267.00)	\$0.00	\$1,180,331.00
4188	Money Market	A	\$6,685,782.00	\$0.00	\$0.00	\$0.00	\$6,685,782.00
8216	Money Market	B	\$908,921.00	\$0.00	\$0.00	(\$194.00)	\$908,727.00
3	Money Market	B	\$65,869.00	\$0.00	\$0.00	\$0.00	\$65,869.00
8224	Money Market	DA	\$37,406.00	\$0.00	\$0.00	\$0.00	\$37,406.00
1	Money Market	A	\$87,825.00	\$0.00	\$0.00	\$0.00	\$87,825.00
2	Money Market	A	\$32,014.00	\$0.00	\$0.00	\$0.00	\$32,014.00

Town of New Paltz  
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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5	Money Market	DB	\$109,782.00	\$0.00	\$0.00	\$0.00	\$109,782.00
7	Money Market	A	\$1,992.00	\$0.00	\$0.00	\$0.00	\$1,992.00
8	Money Market	A	\$1,281,071.00	\$0.00	\$0.00	\$0.00	\$1,281,071.00
9	Money Market	A	\$109,522.00	\$0.00	\$0.00	\$0.00	\$109,522.00
12	Money Market	SS	\$188,914.00	\$0.00	\$0.00	\$0.00	\$188,914.00
<b>Total</b>			\$21,191,110.00	\$32,696.00	(\$161,282.00)	(\$194.00)	\$21,062,330.00
<b>Total Cash From Financials</b>							\$21,062,330.00

Town of New Paltz  
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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$21,191,110.00
FDIC Insurance	\$949,539.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$20,241,571.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$21,191,110.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

NOT FINAL

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
59	24	0	49

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$276,857.00	36	22		0
Police Retirement	\$520,413.00	23	2		0
Fire Retirement					
Local Pension Fund					
Social Security	\$366,674.00	59	24		0
Worker's Compensation	\$224,289.00	59	24		0
Life Insurance					
Unemployment Insurance	\$409.00	1	0		0
Disability Insurance	\$5,977.00	59	24		0
Hospital, Medical and Dental Insurance	\$2,377,957.00	54	0		49
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$0.00	0	0		0
<b>Total Employee Benefits Paid</b>	<b>\$3,772,576.00</b>				